



## SL Green Announces Acquisition of 126-132 Nassau Street

March 2, 2020

*SL Green to Build New 215,000-Square-Foot Building for Long-Term Tenant*

NEW YORK--(BUSINESS WIRE)-- SL Green Realty Corp. (NYSE:SLG), Manhattan's largest office landlord, today announced that it has entered into a 99-year ground lease of 126-132 Nassau Street, located at the corner of Nassau and Beekman Streets. SL Green intends to develop a new, as-of-right, 215,000-square-foot building on the site and has secured a user for a long term net ground lease condominium of the building. The existing 98,412-square-foot office building will be demolished to make way for the new tower.

"We are thrilled to announce our fourth ground up construction project in Lower Manhattan, adding to our strong history of successful downtown projects at 180 Broadway, 33 Beekman, and 185 Broadway," said **Brett Herschenfeld, Managing Director of SL Green**. "Lower Manhattan has become a global destination, serving as a hub of commercial, residential and retail activity, and we're confident this development will build upon the momentum that downtown continues to enjoy."

David Falk and Kyle Ciminelli of Newmark Knight Frank represented the buyer on the 30-year leasehold condominium. Ross Berkowitz and Ariel Schuster of Newmark Knight Frank consulted on the transaction.

### About SL Green

SL Green Realty Corp., an S&P 500 company and Manhattan's largest office landlord, is a fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of December 31, 2019, SL Green held interests in 97 buildings totaling 44.0 million square feet. This included ownership interests in 26.5 million square feet of Manhattan buildings and 16.4 million square feet securing debt and preferred equity investments.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at [www.slgreen.com](http://www.slgreen.com) or contact Investor Relations at (212) 594-2700.

### Forward-looking Statement

*This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and are intended to be covered by the safe harbor provisions thereof. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that we expect, believe or anticipate will or may occur in the future, are forward-looking statements. Forward-looking statements are not guarantees of future performance and we caution you not to place undue reliance on such statements. Forward-looking statements are generally identifiable by the use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend," "project," "continue," or the negative of these words, or other similar words or terms.*

*Forward-looking statements contained in this press release are subject to a number of risks and uncertainties, many of which are beyond our control, that may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by forward-looking statements made by us. Factors and risks to our business that could cause actual results to differ from those contained in the forward-looking statements are described in our filings with the Securities and Exchange Commission. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, new information or otherwise.*

Source: SL Green Realty Corp.

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