SL Green Realty Corp. Signs 107,000 Square Feet of Leases to Start Q2 2020

April 23, 2020

NEW YORK--(BUSINESS WIRE)--Apr. 23, 2020-- SL Green Realty Corp. (NYSE:SLG), Manhattan's largest office landlord, today announced the Company has signed 12 leases totaling 107,325 square feet of office space in the first three weeks of Q2 2020. This includes 34,013 square feet at One Vanderbilt Avenue, bringing the skyline-defining tower to more than 67 percent leased. To date, the company has leased 423,479 square feet in 2020.

Notable Q2 leases include:

- InTandem Capital Partners and Sagewind Capital LLC, two private equity firms, jointly signed a new lease covering 10,165 square feet at One Vanderbilt Avenue across a portion of the 24th floor. Lloyd Desatnick of Jones Lang LaSalle represented the tenants. Robert Alexander, Ryan Alexander, Emily Jones and Alex D'Amario of CBRE represented the landlord.
- Oak Hill Advisors expanded its lease by 23,848 square feet at One Vanderbilt Avenue covering a portion of the 15th floor. This increases the leading alternative investment firm's commitment to 69,802 square feet across the 16th and 15th floors. Lance Korman, Brian Waterman and Jared Horowitz from Newmark Knight Frank represented Oak Hill Advisors. Robert Alexander, Ryan Alexander, Emily Jones and Alex D'Amario of CBRE represented the landlord.
- HQ Global Workplaces LLC, a leading provider of workplace solutions, signed a renewal lease at 100 Park Avenue covering 27,825 square feet for the entire 16th floor.
- Sentry Center 810 Seventh LLC signed a renewal lease covering 23,362 square feet at 810 Seventh Avenue for the entire 23rd floor and part of the 22nd floor.

"2020 leasing activity continues albeit at a slower pace in the current environment," said **Steven Durels, Executive Vice President and Director of Leasing and Real Property at SL Green**. He added, "Tenants are re-assessing per employee space allocations with an eye toward de-densifying and providing more space per employee."

About SL Green Realty Corp.

SL Green Realty Corp., an S&P 500 company and Manhattan's largest office landlord, is a fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of March 31, 2020, SL Green held interests in 102 buildings totaling 49.4 million square feet. This included ownership interests in 28.8 million square feet of Manhattan buildings and 19.6 million square feet securing debt and preferred equity investments.

Forward Looking Statement

This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and are intended to be covered by the safe harbor provisions thereof. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that we expect, believe or anticipate will or may occur in the future, are forward-looking statements. Forward-looking statements are not guarantees of future performance and we caution you not to place undue reliance on such statements. Forward-looking statements are generally identifiable by the use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend," "project," "continue," or the negative of these words, or other similar words or terms.

Forward-looking statements contained in this press release are subject to a number of risks and uncertainties, many of which are beyond our control, that may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by forward-looking statements made by us. Factors and risks to our business that could cause actual results to differ from those contained in the forward-looking statements are described in our filings with the Securities and Exchange Commission. These risks and uncertainties include, but are not limited to, potential risks and uncertainties relating to the novel coronavirus (COVID-19).

Source: SL Green Realty Corp.

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