



## SL Green Announces Sale of 1080 Amsterdam Avenue

December 6, 2021

NEW YORK, Dec. 06, 2021 (GLOBE NEWSWIRE) -- SL Green Realty Corp. (NYSE:SLG), Manhattan's largest office landlord, together with its joint venture partner, Stonehenge, today announced the sale of its leasehold interest in 1080 Amsterdam Avenue for a gross sale price of \$42.5 million resulting in a gain in excess of \$15.0 million. The transaction is expected to close in January 2022, subject to customary closing conditions.

"The sale of 1080 Amsterdam continues our efforts to consolidate our portfolio into prime, core assets," said **Harrison Sitomer, Senior Vice President of SL Green**. "As New York City's residential market rebounds, we are pleased to be able to capitalize on this investment via a strategic disposition."

1080 Amsterdam Avenue is an 82,250-square-foot, 20-story pre-war elevator building located just south of Columbia University's campus, at the northwest corner of Amsterdam Avenue and West 113th Street on Manhattan's Upper West Side. The property is comprised of 96 apartments and two commercial units, and recently underwent a complete redevelopment program.

An Ackman-Ziff team including Marc Sznajderman, Andrew Sasson, Chad Sinsheimer, and Justin Bomba advised SL Green in the sale.

### About SL Green Realty Corp.

SL Green Realty Corp., Manhattan's largest office landlord, is a fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of September 30, 2021, SL Green held interests in 76 buildings totaling 35.3 million square feet. This included ownership interests in 27.2 million square feet of Manhattan buildings and 7.3 million square feet securing debt and preferred equity investments.

### Forward Looking Statement

This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and are intended to be covered by the safe harbor provisions thereof. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that we expect, believe or anticipate will or may occur in the future, are forward-looking statements. Forward-looking statements are not guarantees of future performance and actual results or developments may differ materially, and we caution you not to place undue reliance on such statements. Forward-looking statements are generally identifiable by the use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend," "project," "continue," or the negative of these words, or other similar words or terms.

Forward-looking statements contained in this press release are subject to a number of risks and uncertainties, many of which are beyond our control, that may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by forward-looking statements made by us. Factors and risks to our business that could cause actual results to differ from those contained in the forward-looking statements include risks and uncertainties related to the on-going COVID-19 pandemic and the duration and impact it will have on our business and the industry as a whole and the other risks and uncertainties described in our filings with the Securities and Exchange Commission. Except to the extent required by law, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, new information or otherwise.

SLG - A&D

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