

SL Green Realty Corp. Signs Two Floor Lease with Swarovski at 10 East 53rd Street

NEW YORK--(BUSINESS WIRE)-- SL Green Realty Corp. (NYSE: SLG) today announced that Swarovski North America Ltd., the world-renowned Austrian designer of high quality crystal, has signed an 11+ year lease covering 17,850 square feet at 10 East 53rd Street, the 354,046-square-foot trophy tower currently undergoing a comprehensive \$64 million redevelopment.

Swarovski's new office premises will be situated on the entire 26th and 27th floors of the 37-story building, offering sweeping Central Park views.

"Market reaction to the building's redevelopment has been overwhelming and we are thrilled to welcome such an internationally renowned, luxury brand to our building," said Steven Durels, Executive Vice President, Director of Leasing and Real Property for SL Green who added, "This lease follows the recently announced new lease with Equinox for a new 32,000-square-foot state-of-the-art fitness center."

The building redevelopment work is nearing completion and includes a spectacular new lobby and public space, new plazas, new windows, re-colored façade, new bathrooms and extensive infrastructure upgrades.

Mark Mandell of Cushman & Wakefield represented Swarovski, while the Jones Lang LaSalle team, comprised of Paul Glickman, Cynthia Wasserberger, Alexander Chudnoff, Frank Doyle, Mitti Liebersohn and Benjamin Bass, acted on behalf of SL Green.

About SL Green Realty Corp.

SL Green Realty Corp., New York City's largest office landlord, is a fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of December 31, 2014, SL Green held interests in 101 Manhattan buildings totaling 42.4 million square feet. This included ownership interests in 28.0 million square feet of commercial buildings and debt and preferred equity investments secured by 14.4 million square feet of buildings. In addition to its Manhattan investments, SL Green held ownership interests in 36 suburban buildings totaling 5.9 million square feet in Brooklyn, Long Island, Westchester County, Connecticut and New Jersey. For more information, please visit: http://slgreen.com/

Forward-looking Statement

This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and are intended to be covered by the safe harbor provisions thereof. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that we expect, believe or anticipate will or may occur in the future, are forward-looking statements. Forward-looking statements are not guarantees of future performance and we caution you not to place undue reliance on such statements. Forward-looking statements are generally identifiable by the use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend," "project," "continue," or the negative of these words, or other similar words or terms.

Forward-looking statements contained in this press release are subject to a number of risks and uncertainties, many of which are beyond our control, that may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by forward-looking statements made by us. Factors and risks to our business that could cause actual results to differ from those contained in the forward-looking statements are described in our filings with the Securities and Exchange Commission. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, new information or otherwise.

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SL Green Realty Corp.
Steven Durels, Exec VP, Director of Leasing and Real Property, 212.216.1617

Source: SL Green Realty Corp.

