



SL Green Realty Corp. Announces Pricing Of Offering Of 1.80 Million Common Shares

New York, January 13, 2004 - SL Green Realty Corp. (NYSE: SLG) announced today it has priced its public offering of 1.80 million common shares to the public at \$42.33 per share. The Company plans to use the net proceeds, together with other available funds, to pay down its unsecured revolving credit facility as well as provide greater liquidity for potential investment activities in 2004.

Citigroup is acting as sole book running manager and Wachovia Securities is acting as co-lead manager for this transaction. The closing of the offering is expected to occur on or about January 16, 2004, and is subject to customary closing conditions. The Company granted the underwriters an option to purchase up to an additional 270,000 common shares to cover any over-allotments.

Copies of the final prospectus supplement and prospectus for the offering may be obtained from Citigroup Global Markets Inc., Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, New York 11220 or Wachovia Securities, 7 Saint Paul Street, 1st Floor, Baltimore, MD 21202.

This press release shall not constitute an offer to sell nor the solicitation of an offer to buy nor shall there be any sale of the securities referred to herein in any state in which such offer, solicitation or sale would be unlawful. A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933 may be obtained from Andrew S. Levine, SL Green Realty Corp., 420 Lexington Avenue, New York, New York 10170.

To receive SL Green's latest news release and other corporate documents via FAX at no cost, please contact the Investor Relations office at 212-216-1601. All releases and supplemental data can also be downloaded directly from the SL Green website at: www.slgreen.com.