



**RE: SL Green Realty Corp (“SL Green Realty Corp” or the “Company”)
2012 Preferred C Stock Dividend Allocation**

January 22, 2013

Dear Investor:

In response to the request for a breakdown of our 2012 declared/paid dividends between income, capital gains and return of capital on our Series C Preferred Stock, the following represents the allocation that supports your Form 1099.

The total amount of cash distributions to be reported on the 2012 Form 1099 is \$2.2771 per share of which \$2.100508 per share is an ordinary taxable dividend and \$0.176592 is taxable as a long-term capital gain. \$0.124719 per share of the long-term capital gain is unrecaptured 1250 gain.

For the 2012 tax year, the Company declared/paid cash distributions to its shareholders as follows (all per share amounts):

<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>Amount Declared</u>	<u>2012 Amount Distributed</u>	<u>Amount Deemed Distributed In 2012</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>	<u>Unrecaptured 1250 Gain^[1]</u>
12/05/2011	01/13/2012	\$0.476600	\$0.476600	\$0.476600	\$0.439639	\$0.036961	\$0.026104
03/16/2012	04/13/2012	0.476600	0.476600	0.476600	0.439639	0.036961	0.026104
06/11/2012	07/13/2012	0.476600	0.476600	0.476600	0.439639	0.036961	0.026104
08/23/2012	09/24/2012	0.370700	0.370700	0.370700	0.341952	0.028748	0.020303
09/17/2012	10/15/2012	0.476600	0.476600	0.476600	0.439639	0.036961	0.026104
Total		\$2.277100	\$2.277100	\$2.277100	\$2.100508	\$0.176592	\$0.124719

[1] Included in Long-Term Capital Gains

The distribution declared on August 23, 2012 and paid on September 24, 2012 represents the apportioned distribution associated with the redemption of 4,000,000 shares.

The distribution declared on November 27, 2012, payable to shareholders of record as of January 15, 2013, is considered a 2013 distribution for federal income tax purposes.

Shareholders are encouraged to consult with their tax advisors as to their specific tax treatment of SL Green Realty Corp dividends.

If you should have any questions or need further information, please feel free to call me at (212) 594-2700.

Sincerely,

James Mead
Chief Financial Officer