

SL Green Realty Corp. Announces \$0.25 Dividend on its Common Stock for First Quarter 2012

New York, NY - March 16, 2012 - SL Green Realty Corp. **(NYSE: SLG)** today reported that its board of directors has declared a dividend of \$0.25 per share of common stock for the quarter ending March 31, 2012. The dividend is payable on April 13, 2012 to shareholders of record at the close of business on March 30, 2012.

The board of directors also declared the regular quarterly dividends on the company's Series C and D Preferred Stock for the period January 15, 2012 through and including April 14, 2012, of \$0.4766 and \$0.4922 per share, respectively, which are the equivalent of annualized dividends of \$1.9064 and \$1.9688, respectively. Dividends are payable April 13, 2012 to shareholders of record at the close of business on March 30, 2012.

About SL Green:

SL Green Realty Corp., New York City's largest office landlord, is the only fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of December 31, 2011, SL Green owned interests in 65 Manhattan properties totaling more than 38.7 million square feet. This included ownership interests in 27.0 million square feet of commercial properties and debt and preferred equity investments secured by 11.7 million square feet of properties. In addition to its Manhattan investments, SL Green holds ownership interests and debt and preferred equity interests in 32 suburban assets totaling 7.3 million square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey, along with four development properties in the suburbs encompassing approximately 0.5 million square feet.

CONTACT James E. Mead Chief Financial Officer or Heidi Gillette Investor Relations (212) 594-2700