### SEC Form 4

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB Number:	3235-0287
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1	hours per response:	0.5

				( )								
1	Address of Reporting Pe			er Name <b>and</b> Ticker			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ALSCHU	<u>JLER JOHN H J</u>	<u>IR</u>				_[020]	X	Director	10% 0	Owner		
	(First) REEN REALTY COI	(Middle) RP.	3. Date 05/04/	of Earliest Transac 2016	tion (Month/D		Officer (give title below)	Other below	(specify )			
420 LEXIN	NGTON AVENUE	4. If Am	endment, Date of (	Driginal Filed (	Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)							X	Form filed by On	e Reporting Pers	on		
NY	NY						Form filed by Mo Person	re than One Rep	orting			
(City)	(State)	(Zip)										
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefic	cially (	Dwned				
1. Title of Sec	curity (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4	and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		

(Month/Day/Year)	if any (Month/Day/Year)	any Code (Instr.		Disposed Of (D) (instr. 3, 4 and 5)			Beneficially	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	L
								-	-	7

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Stock Units	(1)	05/04/2016		A		174.581		(2)	(2)	Common Stock	174.581	\$0	9,385.944	D	

#### Explanation of Responses:

#### 1. 1 for 1.

2. The phantom stock units become payable in common stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the earlier of (A) the reporting person's ceasing to be a director, and (B) the reporting person's death, and (ii) a change of control of the Company (as determined under such governing documents), in each case to the extent vested. In addition, the reporting person (i) has been permitted to elect to receive distributions in the form of installment payments, and (ii) may be permitted to receive distributions for certain unforeseeable emergencies.

<u>/s/ John H. Alschuler, Jr., by</u> Andrew S. Levine, his attorney- 05/06/2016

in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.