



**RE: SL Green Realty Corp (“SL Green Realty Corp” or the “Company”)
2013 Preferred C Stock Dividend Allocation**

January 21, 2014

Dear Investor:

In response to the request for a breakdown of our 2013 declared/paid dividends between income, capital gains and return of capital on our Series C Preferred Stock, the following represents the allocation that supports your Form 1099.

The total amount of cash distributions to be reported on the 2013 Form 1099 is \$0.953200 per share of which \$0.891840 per share is an ordinary taxable dividend and \$0.061360 is taxable as a long-term capital gain. \$0.027126 per share of the long-term capital gain is unrecaptured 1250 gain.

For the 2013 tax year, the Company declared/paid cash distributions to its shareholders as follows (all per share amounts):

<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>Amount Declared</u>	<u>2013 Amount Distributed</u>	<u>Amount Deemed Distributed In 2013</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>	<u>Unrecaptured 1250 Gain^[1]</u>
11/27/2012	01/15/2013	\$0.476600	\$0.476600	\$0.476600	\$0.445920	\$0.030680	\$0.013563
03/20/2013	04/15/2013	0.476600	0.476600	0.476600	0.445920	0.030680	0.013563
Total		\$0.953200	\$0.953200	\$0.953200	\$0.891840	\$0.061360	\$0.027126

[1] Included in Long-Term Capital Gains

On June 21, 2013, all 7,700,000 shares outstanding were redeemed. The redemption price per share was \$25.349479, consisting of the \$25.00 liquidation price per share plus accumulated and unpaid dividends of \$0.349479 per share.

Shareholders are encouraged to consult with their tax advisors as to their specific tax treatment of SL Green Realty Corp dividends.

If you should have any questions or need further information, please feel free to call me at (212) 594-2700.

Sincerely,

James Mead
Chief Financial Officer