



## **SL Green Realty Corp. Declares Second Quarter Dividend Of \$0.60 Per Share**

New York, NY – June 16, 2006 – SL Green Realty Corp. (NYSE: SLG) announced that the Board of Directors has declared a quarterly dividend of \$0.60 per common share for the quarter ending June 30, 2006. The dividend is payable July 14, 2006, to shareholders of record at the close of business on June 30, 2006.

The Board of Directors also declared dividends on the Company's Series C and D Preferred Stock for the period April 15, 2006 through and including July 14, 2006, of \$0.4766 and \$0.4922 per share, respectively. Dividends are payable July 14, 2006 to shareholders of record at the close of business on June 30, 2006. Distributions reflect the regular quarterly dividends, which are the equivalent of an annualized distribution of \$1.9064 and \$1.9688, respectively.

### **Company Profile**

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages a portfolio of Manhattan office properties. As of March 31, 2006, the Company owned 29 office properties totaling 18.6 million square feet. SL Green's retail space ownership totals 219,200 square feet at seven properties. The Company is the only publicly held REIT that specializes exclusively in this niche.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at [www.slgreen.com](http://www.slgreen.com) or contact Investor Relations at 212-216-1601.

### **Forward-looking Information**

This press release contains forward-looking information based upon the Company's current best judgment and expectations. Actual results could vary from those presented herein. The risks and uncertainties associated with forward-looking information in this release include the strength of the commercial office real estate markets in New York, competitive market conditions, unanticipated administrative costs, timing of leasing income, general and local economic conditions, interest rates, capital market conditions, tenant bankruptcies and defaults, the availability and cost of comprehensive insurance, including coverage for terrorist acts, and other factors, which are beyond the Company's control. We undertake no obligation to publicly update or revise any of the forward-looking information. For further information, please refer to the Company's filing with the Securities and Exchange Commission.

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