SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Section 16. Form 4 or Form 5	STATE
obligations may continue. See Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								_											
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol <u>SL GREEN REALTY CORP</u> [SLG]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
ALSCHULER JOHN H JR													X	Director		10% Owne		vner	
														_	Officer (give title		Other (specify
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 01/28/2015								below)			below)			
C/O SL GREEN REALTY CORP.					01/20/2015														
420 LEXINGTON AVENUE																			
					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable						
(Street)														X	Form file	ed by One	e Repor	ting Persor	
NY	N	IY	10170															One Repor	
																,			
(City)	(5	State)	(Zip)																
		T	able I - Nor	n-Deriv	ative S	Securitie	s Ac	cqu	uired, C	Disp	osed o	of, or	Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/I)			action 2A. Deemed Execution Date, if any (Month/Day/Year)		·	, Transaction Dispose Code (Instr.		ities Acquired (A) o d Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficiall Owned Fol Reported	s Form Illy (D) of ollowing (I) (In		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amount (A) or Pi (D)		Price	Transaction(s) (Instr. 3 and 4)				(1130.4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code (Inst				Ex	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou Securities Underly Derivative Securit (Instr. 3 and 4)		nderlying ecurity	Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac	ve es ially ng d	10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownershi (Instr. 4)
				Code	e V	(A)	A) (D)				xpiration ate	Title	r	Amount or Number of Shares		(Instr. 4)			
Phanton Stock Units	(1)	01/28/2015		A		2,611.894			(2)	Γ	(2)	Comm Stoc		2,611.894	\$0	10,129	9.137	D	

Explanation of Responses:

1. 1 for 1.

2. The phantom stock units become payable in common stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the earlier of (A) the reporting person's ceasing to be a director, and (B) the reporting person's death, and (ii) a change of control of the Company (as determined under such governing documents), in each case to the extent vested. In addition, the reporting person (i) has been permitted to elect to receive distributions in the form of installment payments, and (ii) may be permitted to receive distributions for certain unforeseeable emergencies.

/s/ John H. Alschuler, Jr., by

Andrew S. Levine, his attorney- 01/30/2015 in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.