

## SL Green Realty Corp. Announces \$0.10 Dividend on its Common Stock for First Quarter 2011

New York, NY - March 10, 2011 - SL Green Realty Corp. **(NYSE: SLG)** today reported that its board of directors has declared a dividend of \$0.10 per share of common stock for the quarter ending March 31, 2011. The dividend is payable on April 15, 2011 to shareholders of record at the close of business on March 31, 2011.

The board of directors also declared the regular quarterly dividends on the company's Series C and D Preferred Stock for the period January 15, 2011 through and including April 14, 2011, of \$0.4766 and \$0.4922 per share, respectively, which are the equivalent of annualized dividends of \$1.9064 and \$1.9688, respectively. Dividends are payable April 15, 2011 to shareholders of record at the close of business on March 31, 2011.

## About SL Green Realty Corp.

SL Green Realty Corp., New York City's largest office landlord, is the only fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of December 31, 2010, SL Green owned interests in 59 Manhattan properties totaling more than 31.5 million square feet. This included equity interests in 22.3 million square feet of office buildings, of which over 1 million square feet is occupied by retail tenants, ownership interests in 405,362 square feet of free-standing retail properties, and debt and preferred equity investments secured by 8.8 million square feet of properties. In addition to its Manhattan investments, SL Green holds interests in 31 suburban assets totaling 6.8 million square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey, along with four development properties encompassing approximately 465,441 square feet, and three land interests.

CONTACT James E. Mead Chief Financial Officer or Heidi Gillette Investor Relations (212) 594-2700