



## **SL Green Realty Corp. Announces Quarterly Common Stock Dividend**

NEW YORK--June 18, 2001--SL Green Realty Corp. (NYSE:SLG - news) today reported that its Board of Directors has declared a dividend distribution of \$0.3875 per common share for the quarter ending June 30, 2001. The dividend is payable July 13, 2001 to shareholders of record on the close of business on June 29, 2001.

This distribution reflects the regular quarterly dividend, which is the equivalent of an annualized distribution of \$1.55. Based on yesterday's closing price, the common share annualized dividend yield is 5.3%.

The Company's Board of Directors also declared a dividend distribution on the Company's Series A Preferred Stock for the quarter ending June 30, 2001 of \$0.50 per share, payable July 13, 2001 to shareholders of record on the close of business on June 29, 2001.

This distribution reflects the regular quarterly dividend, which represents an annualized distribution of \$2.00 per share.

SL Green Realty Corp. is a fully-integrated, self-administered and self-managed real estate investment trust ("REIT") which primarily owns, manages, leases, acquires and repositions office properties in Manhattan.