FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------|--|--|--|--|--|--|--|--|
| 3235-0287 | | | | | | | | |
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| 0.5 | | | | | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | Reporting Person* | 2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [SLG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
|---|---|--|--|---------|------------------------|--|--------|---|-------------------|------------------------------|---|---|------------------------------------|---|---|--|--|---------------------------------------|--|
| HOLLIDAY MARC | | | | | | | | | | _ [| | | X | Directo | r | | 10% Ow | /ner | |
| (Last) (First) (Middle) | | | | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | Officer below) | (give title | | Other (s below) | pecify | |
| C/O SL (| GREEN RE | ALTY CORP. | 01/01/2010 | | | | | | | | Chief Executive Officer | | | | | | | | |
| 420 LEX | INGTON A | AVENUE | | | | | | | | | | | | | | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW YORK NY 10170 | | | | | | | | | | | | X | Form fi | iled by One Reporting Person | | | ı | | |
| | | | | | | | | | | | | | | Form fi Person | ed by More | e than | One Repor | ting | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Ta | ble I - Non- | -Deriva | ative S | ecuritie | s Ac | quired, D | isp | osed c | of, or Be | neficia | ally | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | Date, | Code (Instr. | | ties Acquir d Of (D) (Ins | ed (A) or str. 3, 4 ar | 5. Amour Securitie Beneficia Owned F Reported | | lly ollowing | Form: (D) or | Ownership orm: Direct O) or Indirect) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code V | , | Amount (A) or (D) | | r Price | e | Transaction(s) (Instr. 3 and 4) | | | | (IIISU. 4) | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | ′ Co | insaction de (Instr | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | of Securities | | ies g Security | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Co | de V | (A) | (D) | Date Exercisable | | opiration | Title | Amoun or Numbe of Shar | r | | (Instr. 4) | | | | |
| Restricted Stock Units | (1) | 01/01/2010 | | I | A . | 200,000 | | (2) | | (2) | Common Stock | 200,0 | 00 | \$0 | 200,00 | 00 | D | | |
| Restricted Stock Units | (1) | 01/01/2010 | | A | A | 100,000 | | (3) | | (3) | Common Stock | 100,0 | 00 | \$0 | 100,00 | 00 | D | | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Common Stock. To the extent that sufficient shares are not available under the SL Green Realty Corp. Amended and Restated 2005 Stock Option and Incentive Plan, Issuer reserves the right to pay an amount in cash equal to the fair market value of such shares.
- 2. The restricted stock units vest in three equal annual installments beginning January 17, 2011.
- 3. The restricted stock units vest in three equal annual installments beginning January 17, 2011. The restricted stock units vest upon the achievement of certain performance criteria.

<u>/s/ Marc Holliday</u> <u>01/05/2010</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.