FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	3235-0287
Estimated average burden	

0.5

hours per response:

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ALSCHULER JOHN H JR</u>														(Chec	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017										Officer (g below)	give title		Other (spelow)	pecify
(Street)  NY  NY  10170  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Т	able I - Non-I	Derivat	tive S	ecu	rities Ac	quir	ed, D	isp	osed o	of, or E	3ene	eficially (	Owned				
1. Title of Security (Instr. 3) 2. Transa Date					Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficiall Owned Fol Reported	y	Form:	Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Co	ode V	<i>,</i>	Amount	()	A) or D)	Price	Transactio (Instr. 3 an				msu. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Securities Uperivative S (Instr. 3 and				ies Ui	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerc	cisable	Ex Da	piration te	Title	N	mount or lumber of hares		(Instr. 4)			
Phantom Stock Units	(1)	03/01/2017		I <sup>(2)</sup>			2,662.407		(3)		(3)	Commo		,662.407	\$112.68	9,962.	669	D	

## Explanation of Responses:

- 1. Each Phantom Stock Unit was the economic equivalent of one share of the Issuer's Common Stock.
- 2. Represents conversion of Phantom Stock Units, based on the price set forth in Column 8 above, into other securities held in an alternative investment account pursuant to the Issuer's deferred compensation plan.
- 3. The Phantom Stock Units become payable in Common Stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the earlier of (A) the reporting person's ceasing to be a director, and (B) the reporting person's death, and (ii) a change of control of the Company (as determined under such governing documents). In addition, the reporting person (i) has been permitted to elect to receive distributions in the form of installment payments, and (ii) may be permitted to receive distributions for certain unforreseeable emergencies.

/s/ John H. Alschuler, Jr., by

Andrew S. Levine, his attorney- 03/03/2017

in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.