## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	205/19	
wasiiiigtoii,	D.C.	20549	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average I	Estimated average burden							
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*													5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>LEVY JOHN S</u>												- 1	X	Director			10% Ow	10% Owner		
(Last)	`	irst) ALTY CORP.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/23/2009							1	Officer (g below)	pecify						
420 LEXINGTON AVENUE																				
				[	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street) NEW Y	ORK N	Y	10170											Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	(S	State)	(Zip)																	
		Т	able I - Non-I	Derivat	tive S	ecurities	s Ac	quired,	Dis	posed (	of, or B	enefi	cially	Owned						
Date			Transact ate //onth/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		ities Acqui d Of (D) (Ir	ired (A) 1str. 3,	or 4 and 5)	and 5) Securities Beneficial Owned Fo		Form:	Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	ode V Amount		(A) (D)	or F	Price	Reported Transactio (Instr. 3 an				nstr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Securities Underlyi Derivative Security (Instr. 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title		ount or ober of res		(Instr. 4)					
Phantom Stock Units	(1)	04/23/2009		A		2,270.599		(2)		(2)	Common Stock	2,27	70.599	\$0	16,613	.264	D			

## **Explanation of Responses:**

John S. Levy, by Andrew S. Levine, his attorney-in-fact

04/27/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> The phantom stock units become payable in common stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the earlier of (A) the reporting person's ceasing to be a director, and (B) the reporting person's death, and (ii) a change of control of the Company (as determined under such governing documents). In addition, the reporting person (i) has been permitted to elect to receive distributions in the form of installment payments, and (ii) may be permitted to receive distributions for certain unforeseeable emergencies.