FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HOLLIDAY MARC | | | | | | 2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [SLG] | | | | | | | | f Reporting able) | g Pers | on(s) to Issu 10% Ov | |
|--|---|--|--|--|---|--|--|---------------------------------|--|---|---|-----------|---|--|---------------------|--|--|
| (Last) (First) (Middle) C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/07/2012 | | | | | | | | below) | give title | | | |
| (Street) NEW YO | ORK N | 10170 (Zip) | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Line) X Form filed by One Report Form filed by More than O | | | | | | | | | rting Persor | 1 | | | |
| | | Та | ble I - Non- | Derivati | ive Se | ecuritie | es Acq | uired, I | Disp | osed of | , or Ben | eficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | 2A. Deer Execution if any (Month/E | | 3. Transac Code (II 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 5. Amoun Securities Beneficia Owned Fo | lly ollowing | Form: | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction (Instr. 3 and | on(s) | | ' | ,iiisti. 4 <i>j</i> |
| | | | Table II - D | | | | | | | sed of, o | | | Dwned | | | , | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | Code | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | | | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Restricted Stock Unit | (1) | 02/07/2012 | | D | | | 33,334 | (2) | | (2) | Common Stock | 33,334 | \$0 ⁽³⁾ | 0 | | D | |
| LTIP Units ⁽⁴⁾ | (5) | 02/07/2012 | | A | | 33,334 | | (5)(6) | | (5) | Common Stock | 33,334 | \$0 | 336,69 | 91 | D | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Common Stock.
- 2. The restricted stock units were to vest in full on January 17, 2013, subject to the achievement of certain performance criteria and continued employment.
- 3. On February 7, 2012, the Issuer cancelled the restricted stock units and replaced them with an equal number of LTIP Units, which are subject to the same vesting requirements as the restricted stock units.
- 4. Represents LTIP Units issued pursuant to the SL Green Realty Corp. Amended and Restated 2005 Stock Option and Incentive Plan.
- 5. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Class A Unit of limited partnership interest in SL Green Operating Partnership, L.P. (a "Common Unit"). Each Common Unit acquired upon conversion of a LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common Unit so presented for one share of Common Stock. The rights to convert LTIP Units into Common Units and redeem Common Units do not have expiration dates.
- 6. The LTIP Units vest in full on January 17, 2013, subject to the achievement of certain performance criteria and continued employment.

/s/ Marc Holliday

02/09/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.