



**RE: SL Green Realty Corp (“SL Green Realty Corp” or the “Company”)  
2009 Preferred C Stock Dividend Allocation**

January 18, 2010

Dear Investor:

In response to the request for a breakdown of our 2009 declared/paid dividends between income, capital gains and return of capital on our Series C Preferred Stock, the following represents the allocation that supports your Form 1099.

The total amount of cash distributions to be reported on the 2009 Form 1099 is \$1.9064 per share of which \$1.9064 per share is taxable as ordinary dividend income and none is taxable as long-term capital gains.

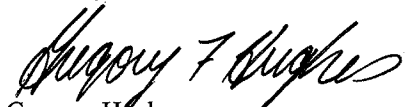
For the 2009 tax year, the Company declared/paid cash distributions to its shareholders as follows (all per share amounts):

<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>Amount Declared</u>	<u>2009 Amount Distributed</u>	<u>Amount Deemed Distributed In 2009</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
12/26/2008	1/15/2009	\$0.476600	\$0.476600	\$0.476600	\$0.476600	None
03/17/2009	4/15/2009	0.476600	0.476600	0.476600	0.476600	None
06/18/2009	7/15/2009	0.476600	0.476600	0.476600	0.476600	None
09/17/2009	10/15/2009	0.476600	0.476600	0.476600	0.476600	None
Total		\$1.906400	\$1.906400	\$1.906400	\$1.906400	None

The distribution declared on December 14, 2009, being made to shareholders of record as of January 4, 2010, is considered a 2010 distribution for federal income tax purposes. Shareholders are encouraged to consult with their tax advisors as to their specific tax treatment of SL Green Realty Corp dividends.

If you should have any questions or need further information, please feel free to call me at (212) 594-2700.

Sincerely,

  
Gregory Hughes  
Chief Financial Officer