# **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K/A

(Amendment No. 1)

# **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Original Report (Date of earliest event reported): August 21, 2015 (August 18, 2015)

> Date of Amendment: October 30, 2015

# SL Green Realty Corp.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

1-13199 (COMMISSION FILE NUMBER)

13-3956775 (IRS EMPLOYER ID. NUMBER)

Maryland (STATE OR OTHER JURISDICTION OF INCORPORATION)

# SL Green Operating Partnership, L.P.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware

33-167793-02 (COMMISSION FILE NUMBER)

13-3960398 (IRS EMPLOYER ID. NUMBER)

(STATE OR OTHER JURISDICTION OF **INCORPORATION)** 

# **Reckson Operating Partnership, L.P.**

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware (STATE OR OTHER JURISDICTION OF INCORPORATION)

33-84580 (COMMISSION FILE NUMBER)

11-3233647 (IRS EMPLOYER ID. NUMBER)

420 Lexington Avenue New York, New York (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

10170 (ZIP CODE)

(212) 594-2700

(REGISTRANTS' TELEPHONE NUMBER, INCLUDING AREA CODE)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# EXPLANATORY NOTE

This Form 8-K/A amends and supplements the Form 8-K filed on August 21, 2015 (the "Initial Report") reporting completion of the acquisition (the "Acquisition") by SL Green Realty Corp. (the "Company") of Eleven Madison Avenue in New York City (the "Property"). This Form 8-K/A is being filed for the sole purpose of providing the historical financial statements and pro forma information required by Item 9.01(a) and (b) of Form 8-K in connection with the Acquisition. This Form 8-K/A should be read in conjunction with the Initial Report.

After reasonable inquiry, the Company's management are not aware of any material factors relating to the Property that would cause the reported financial information not to be necessarily indicative of future operating results.

#### Item 2.01. Completion of Acquisition or Disposition of Assets.

On August 18, 2015, the Company completed the Acquisition of the Property for \$2.4 billion.

The Property is a 29-story, 2.3 million useable square foot Class-A office property located in Midtown South.

The Acquisition has been financed with a combination of existing corporate liquidity (including sale proceeds from certain assets) and a \$1.4 billion 10-year, interest only, fixed rate mortgage, with a stated interest rate of 3.838% per annum, which is secured by the Property.

The Property was sold to the Company by a partnership of the Sapir Organization and CIM Group, with whom the Company has no other relationship.

#### Item 9.01. Financial Statements and Exhibits.

(a) Financial statements of real estate operations acquired.

The following financial information, as required by Item 9.01(a) of this Current Report on Form 8-K/A, is included in Exhibit 99.1 hereof, which is incorporated herein by reference:

1. the statements of revenues and certain expenses for the six months ended June 30, 2015 (unaudited) and for the year ended December 31, 2014.

#### (b) *Pro forma financial information.*

The following unaudited pro forma consolidated financial information of the Company, giving effect to the Acquisition, as required by Item 9.01(b) of this Current Report on Form 8-K/A, is included in Exhibit 99.2 hereof, which is incorporated herein by reference:

- 1. the unaudited pro forma condensed balance sheet and the notes thereto as of June 30, 2015;
- 2. the unaudited pro forma condensed consolidated statement of operations and notes thereto for the six months ended June 30, 2015; and
- 3. the unaudited pro forma condensed consolidated statement of operations and notes thereto for the year ended December 31, 2014.
- (d) Exhibits.

Exhibit No.	Document
23.1	Consent of Ernst & Young LLP for SL Green Realty Corp.
23.2	Consent of Ernst & Young LLP for SL Green Operating Partnership, L.P.
99.1	Financial Statements
99.2	Pro Forma Financial Statements

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# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

# SL GREEN REALTY CORP.

/s/ Matthew J. DiLiberto

Matthew J. DiLiberto Chief Financial Officer

SL GREEN OPERATING PARTNERSHIP, L.P. By: SL GREEN REALTY CORP., its general partner

/s/ Matthew J. DiLiberto

Matthew J. DiLiberto Chief Financial Officer

RECKSON OPERATING PARTNERSHIP, L.P. By: WYOMING ACQUISITION GP LLC, its general partner

/s/ Matthew J. DiLiberto

Matthew J. DiLiberto Treasurer

# EXHIBIT INDEX

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### CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in the following Registration Statements:

(1) Registration Statement (Form S-3 Nos. 333-70111, 333-30394, 333-68828, 333-62434, 333-126058, 333-179846, 333-185626, 333-189355 and 333-202320) of SL Green Realty Corp. and in the related Prospectuses,

(2) Registration Statement (Form S-8 Nos. 333-61555, 333-87485, 333-89964, 333-127014, 333-143721 and 333-189362) pertaining to the Stock Option and Incentive Plans of SL Green Realty Corp., and

(3) Registration Statement Form S-8 (No. 333-148973) pertaining to the 2008 Employee Stock Purchase Plan of SL Green Realty Corp.;

of our report dated October 30, 2015, with respect to the statement of revenues and certain expenses of 11 Madison Avenue Owner LLC for the year ended December 31, 2014, included in this Current Report on Form 8-K/A.

/s/ Ernst & Young LLP

New York, New York October 30, 2015

# CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in the Registration Statement on Form S-3 (No. 333-185626) of SL Green Operating Partnership, L.P. and in the related Prospectus of our report dated October 30, 2015, with respect to the statement of revenues and certain expenses of 11 Madison Avenue Owner LLC for the year ended December 31, 2014, included in this Current Report on Form 8-K/A.

/s/ Ernst & Young LLP

New York, New York October 30, 2015 The Board of Directors and Stockholders of SL Green Realty Corp.

We have audited the accompanying statement of revenues and certain expenses (Historical Summary) of 11 Madison Avenue Owner LLC for the year ended December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the Historical Summary in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the Historical Summary that are free of material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Historical Summary based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Historical Summary is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Historical Summary. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Historical Summary, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Historical Summary in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Historical Summary.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the Historical Summary referred to above presents fairly, in all material respects, the revenues and certain expenses described in Note 1 of 11 Madison Avenue Owner LLC for the year ended December 31, 2014, in conformity with U.S. generally accepted accounting principles.

#### Basis of Accounting

As described in Note 1 to the financial statements, the Historical Summary has been prepared for the purpose of complying with the rules and regulations of the Securities and Exchange Commission for inclusion in the Form 8-K/A of SL Green Realty Corp., and is not intended to be a complete presentation of 11 Madison Avenue Owner LLC's revenue and expenses. Our opinion is not modified with respect to this matter.

/s/ Ernst & Young LLP

New York, New York

October 30, 2015

# 11 MADISON AVENUE OWNER LLC STATEMENTS OF REVENUES AND CERTAIN EXPENSES For the Six Months Ended June 30, 2015 and for the Year Ended December 31, 2014 (in thousands)

	Six Months Ended June 30, 2015 (unaudited)			Year Ended December 31, 2014		
Revenues						
Rental revenue, net	\$	39,903	\$	64,226		
Escalation and reimbursement		6,724		15,887		
Other income		370		657		
Total revenues		46,997		80,770		
Certain expenses						
Operating expenses		7,284		13,264		
Real estate taxes		4,936		9,124		
Total certain expenses		12,220		22,388		
Revenues in excess of certain expenses	\$	34,777	\$	58,382		

See accompanying notes to statements of revenues and certain expenses.

# NOTES TO THE STATEMENTS OF REVENUES AND CERTAIN EXPENSES For the Six Months Ended June 30, 2015 (unaudited) and for the Year Ended December 31, 2014

#### 1. Basis of Presentation

On August 18, 2015, SL Green Realty Corp. (the "Company"), through its wholly owned entity 11 Madison Avenue Owner LLC, acquired a 2.3 million useable square-foot office building located at 11 Madison Avenue (the "Property") in New York City from an unaffiliated third party for a purchase price of approximately \$2.4 billion.

The accompanying statements of revenues and certain expenses relate to the Property and have been prepared for the purpose of complying with Rule 3-14 of Regulation S-X promulgated under the Securities Act of 1933, as amended. Accordingly, the statements are not representative of the actual operations for the periods presented as revenues and certain operating expenses, which may not be directly attributable to the revenues and expenses expected to be incurred in the future operations of the Property, have been excluded. Such items include depreciation, amortization, management fees, interest expense, interest income and amortization of above- and below-market leases.

These financial statements have been prepared for the most recent fiscal year and interim period (unaudited) prior to the acquisition as the acquisition was from an unrelated third party.

#### 2. Significant Accounting Policies

#### Revenue Recognition

The Company recognizes rental revenue from tenants on a straight-line basis over the lease term when collectability is reasonably assured and the tenant has taken possession or controls the physical use of the leased asset.

Tenant recoveries related to reimbursement of real estate taxes, insurance, repairs and maintenance, and other operating expenses are recognized as revenue in the period the applicable expenses are incurred.

### **Operating Expenses**

Property operating expenses represent the direct expenses of operating the Property and include costs that are expected to continue in the ongoing operations of the Property.

## Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions that affect the reported amounts of revenues and expenses during the reported periods. Actual results could differ from those estimates.

# 3. Future Minimum Rent

The Property is leased to tenants under non-cancelable operating leases with expirations through September 30, 2030. The minimum rental amounts due under the leases are generally either subject to scheduled fixed increases or adjustments. The leases generally also require that the tenants reimburse us for increases in certain operating costs and real estate taxes above their base year costs.

As of June 30, 2015, the future minimum cash rents to be received over the next five years and thereafter for non-cancelable operating leases are as follows (unaudited, in thousands):

Remainder of 2015	\$ 33,199
2016	69,420
2017	118,495
2018	136,143
2019	130,820
2020	130,160
Thereafter	1,694,479
	\$ 2,312,716

For the six months ended June 30, 2015 and year ended December 31, 2014, three tenants represented 82% (unaudited) and 91%, respectively, of the Property's rental revenues.

# 4. Commitments and Contingencies

The Property is not involved in any material litigation nor, to management's knowledge, was any material litigation threatened against the Property which if adversely determined could have a material adverse impact on us other than routine litigation arising in the ordinary course of business or litigation that is adequately covered by insurance.

#### 5. Subsequent Events

The Company evaluated subsequent events through October 30, 2015, the date the financial statements were available to be issued.

# 11 MADISON AVENUE LLC UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following unaudited pro forma consolidated balance sheet of SL Green Realty Corp. (the "Company") as of June 30, 2015 and unaudited pro forma consolidated statements of operations of the Company for the year ended December 31, 2014 and the six months ended June 30, 2015 have been prepared as if the acquisition of 11 Madison Avenue had occurred on June 30, 2015 for the pro forma consolidated balance sheet and on January 1, 2014 for both pro forma consolidated statements of operations.

Such unaudited pro forma financial information should be read in conjunction with the historical consolidated financial statements of the Company, including the notes thereto, which were filed as part of the Company's annual report on Form 10-K for the year ended December 31, 2014 and on Form 10-Q for the six months ended June 30, 2015. The unaudited pro forma financial information is for informational purposes only and is not necessarily indicative of the results of operations of the Company that would have occurred if the acquisition of the Property had been completed on the dates indicated, nor does it purport to represent the Company's financial position or results of operations as of any future date or for any future period. The pro forma condensed consolidated balance sheet and statements of operations of the Company only include the acquisition of the Property, as that was the only significant property acquisition that was completed during the period. Management believes all material adjustments necessary to reflect the effect of this acquisition have been made to the unaudited pro forma financial information.

# SL Green Realty Corp. Pro Forma Condensed Consolidated Balance Sheet As of June 30, 2015 (unaudited, in thousands)

	Ju	June 30, 2015(1)		Pro Forma Adjustments	Total
Assets					
Commercial real estate properties, at cost:					
Land and land interests	\$	3,756,488	\$	520,706(2)(3)	\$ 4,277,194
Building and improvements		8,397,117		1,522,317(2)(3)	9,919,434
Building leasehold and improvements		1,424,822		_	1,424,822
Property under capital lease		27,445			27,445
		13,605,872		2,043,023	15,648,895
Less accumulated depreciation		(2,081,646)		10,094	(2,071,552)
		11,524,226		2,053,117	13,577,343
Assets held for sale		420,569		(420,569)(3)	_
Cash and cash equivalents		215,896		24,318	240,214
Restricted cash		128,234		136,500	264,734
Investment in marketable securities		46,251			46,251
Tenant and other receivables, net of allowance of \$16,369		64,873		_	64,873
Related party receivables		11,395		—	11,395
Deferred rents receivable, net of allowance of \$23,656		433,999		(78,278)(3)	355,721
Debt and preferred equity investments, net of discounts and deferred origination					
fees of \$18,867		1,685,234		29,000	1,714,234
Investments in unconsolidated joint ventures		1,262,723		(57,378)(3)	1,205,345
Deferred costs, net		328,838		14,255(4)	343,093
Other assets		1,144,720		(178,104(3)(5)	966,616
Total Assets	\$	17,266,958	\$	1,522,861	\$ 18,789,819
Liabilities					
Mortgages and other loans payable	\$	5,287,934		1,132,350(6)	6,420,284
Revolving credit facility		705,000		200,000(6)	905,000
Term loan and senior unsecured notes		2,113,050		100,000(6)	2,213,050
Accrued interest payable and other liabilities		161,188		(6,004)	155,184
Accounts payable and accrued expenses		147,028		38,500	185,528
Deferred revenue		337,571		(104)	337,467
Capital lease obligations		21,013		—	21,013
Deferred land leases payable		1,387		_	1,387
Dividend and distributions payable		66,026			66,026
Security deposits		67,985		243	68,228
Liabilities related to assets held for sale		178,252		(178,252)(3)	
Junior subordinated deferrable interest debentures held by trusts that issued trust					
preferred securities		100,000			100,000
Total Liabilities		9,186,434		1,286,733	10,473,167
Commitments and contingencies				_	_
Noncontrolling interests in Operating Partnership		431,418		9,029	440,447
Preferred units		124,723			124,723
<u>Equity</u>					,
SL Green Stockholders Equity:					
Series I Preferred Stock, \$0.01 par value, \$25.00 liquidation preference, 9,200		221,932		—	221,932

issued and outstanding			
Common stock, \$0.01 par value, 160,000 shares authorized and 103,233 issued and			
outstanding (including 3,643 shares held in Treasury)	1,033		1,033
Additional paid-in-capital	5,570,746	—	5,570,746
Treasury stock at cost	(325,207)		(325,207)
Accumulated other comprehensive loss	(10,906)		(10,906)
Retained earnings	1,657,911	227,099	1,885,010
Total SL Green stockholders' equity	7,115,509	227,099	7,351,637
Noncontrolling interests in other partnerships	408,874	_	408,874
Total Equity	7,524,383	227,099	7,751,482
Total Liabilities and Equity	\$ 17,266,958	\$ 1,522,861	\$ 18,789,819

# SL Green Realty Corp. Pro Forma Condensed Consolidated Statement of Operations For the Six Months Ended June 30, 2015 (unaudited, in thousands, except per share data)

	June	30, 2015(7)	Pro Forma djustments(3)		Total
Revenues			/		
Rental revenue, net	\$	607,555	\$ 7,350(8)	\$	614,905
Escalation and reimbursement		82,376	4,020(9)		86,396
Investment income		87,260	5,585		92,845
Other income		28,182	 357(9)		28,539
Total revenues		805,373	 17,312		822,685
Expenses					
Operating expenses, including \$8,189 of related party expenses		146,891	2,919(9)		149,810
Real estate taxes		112,009	459(9)		112,468
Ground rent		16,274			16,274
Interest expense, net of interest income		151,553	15,309(10)		166,862
Amortization of deferred financing costs		12,567	467(11)		13,034
Depreciation and amortization		307,902	12,230(12)		320,132
Transaction related costs		4,210	(44)		4,166
Marketing, general and administrative		48,664	 		48,664
Total expenses		800,070	 31,340		831,410
Income (loss) from continuing operations before equity in net income from					
unconsolidated joint ventures, equity in net gain on sale of interest in					
unconsolidated joint venture/real estate and loss on early extinguishment of debt		5,303	(14,117)		(8,814)
Equity in net income from unconsolidated joint ventures		7,024	2,327		9,351
Equity in net gain on sale of interest in unconsolidated joint venture/real estate		769	—		769
Loss on early extinguishment of debt		(49)	 		(49)
Income (loss) from continuing operations		13,047	(11,790)		1,257
Net income from discontinued operations		427	—		427
Gain on sale of discontinued operations		12,983	 		12,983
Net income (loss)		26,457	(11,790)		14,667
Net income attributable to noncontrolling interests:					
Noncontrolling interests in the Operating Partnership		(166)	457(14)		291
Noncontrolling interests in other partnerships		(12,553)	—		(12,553)
Preferred units distributions		(2,091)	 		(2,091)
Net income (loss) attributable to SL Green		11,647	(11,333)		314
Perpetual preferred stock dividends		(7,476)	 		(7,476)
Net income (loss) attributable to SL Green common stockholders	\$	4,171	\$ (11,333)	\$	(7,162)
Amounts attributable to SL Green common stockholders:			 		
Loss from continuing operations before gains on sale and discontinued operations	\$	(9,467)	\$ (11,333)	\$	(20,800)
Equity in net gain on sale of interest in unconsolidated joint venture/real estate		740	—		740
Net income from discontinued operations		411	—		411
Gain on sale of discontinued operations		12,487	_		12,487
Net income (loss) attributable to SL Green common stockholders	\$	4,171	\$ (11,333)	\$	(7,162)
Basic earnings per share:					
Loss from continuing operations before gains on sale and discontinued operations	\$	(0.10)	\$ (0.11)	\$	(0.21)
Equity in net gain on sale of interest in unconsolidated joint venture/real estate		0.01	—		0.01
Net income from discontinued operations			—		
Gain on sale of discontinued operations		0.13			0.13
Net income (loss) attributable to SL Green common stockholders	\$	0.04	\$ (0.11)	\$	(0.07)
Diluted earnings per share:			 ŕ		;
Loss from continuing operations before gains on sale and discontinued operations	\$	(0.10)	\$ (0.11)	\$	(0.21)
Equity in net gain on sale of interest in unconsolidated joint venture/real estate		0.01			0.01
Net income from discontinued operations					
Gain on sale of discontinued operations		0.13	_		0.13
Net income (loss) attributable to SL Green common stockholders	\$	0.04	\$ (0.11)	\$	(0.07)
Basic weighted average common shares outstanding		98,994	 ()	-	98,994
Dasic weighted average common shares outstanding		90 990			
Diluted weighted average common shares and common share equivalents		103,423			103,423

# SL Green Realty Corp. Pro Forma Condensed Consolidated Statement of Operations For the Year Ended December 31, 2014 (unaudited, in thousands, except per share data)

Revenues         status         statu			December 31, 2014(7)	A	Pro Forma djustments(3)		Total
Escalation and reimbusement         164.376         11.109         175.205           Investment income         175.815         11.109         189.324           Other income         157.815         11.109         189.324           Expenses         20.547         20.647         1.540.525           Expenses         212.443         466(0)         211.409           Ground vert         312.400         37.167(10)         35.458(9)           Interest expense, net of interest income         317.400         37.167(10)         35.4587           Amortization of deferred financing cross         22.277         9.33(11)         22.31           Deprecision and anionization         37.1610         22.368(12)         39.59.78           Tanasction release cross         32.277         9.33(11)         22.31           Transction release cross         3.27.97         3.36(12)         39.59.78           Tanasction release cross         3.27.97         3.38(12)         39.59.78           Tanasction release cross         3.27.97         3.38(12)         39.59.78           Tanasction release cross         3.27.97         3.38(12)         39.59.78           Tanasction release cross         3.28.95         7.1,387         1.416.402							
Investment income         17.88.15         1.109         18.932           Total revenues         1.519.978         2.80(9)         55.3981           Total revenues         2.82,283         5.365(0)         2.81,649           Beal estate taxes         2.82,283         4.466(9)         2.81,649           Ground aud         3.2,307         -         3.23,07           Interest expense, net of interest income         3.2,307         -         3.23,07           Amoritation of deferred financing costs         2.2,377         9.33(11)         2.33,101           Operation and anomization         3.71,610         24.368(2)         9.55,578           Transaction related costs         8.0.707         3.068(13)         11.775           Transaction related costs         8.0.707         3.068(13)         11.476.02           Income (osts) from continuing operations before equity in net income from         1.44,602         71.387         1.44.602           Income from unconsolidated joint ventures         2.6,537         3.813         30.350           Income from unconsolidated joint ventures         2.6,537         3.813         30.352           Income from unconsolidated joint ventures         2.6,537         3.813         30.352           Income from unconsolidated joint ven		\$		\$		\$	
Other income         55.721         260(9)         55.821           Expenses         15.99.77         20.547         1.440.525           Expenses         227.843         5.36.3(9)         287.648           Real estate taxes         227.843         456(9)         228.3(9)           Crunn freet         32,307         -         32,307           Interest expense, net of interest income         31,7400         37.187(10)         354.537           Amoritaction of deferred financing costs         22,377         933(3)         11.775           Total expenses         37.1610         24.368(12)         295.771           Total expenses         37.401         71.307         1.446.602           Income (loss) from continuing operations before equip in net income from unconsolidated costs         8.772         3.0813         30.350           Income (loss) from continuing operations before equip in net income from unconsolidated pearture/real estate purchase pice fair value adjustment, gain on sale of intreest in unconsolidated pearture/real estate         123.253         60.008         124.123           Equip in net income from unconsolidated joint venture/real estate         123.253         60.008         138.250         -         3.83.3         30.350           Rati estate in unconsolidated point venture/real estate         123.655							
Turin venues         1,519,978         20,547         1,540,525           Operating expenses, incluing \$19,300 of related party expenses         282,283         5,565(9)         287,644           Ground read         32,307							
Expenses (perning spreames, including \$19,308 of related party expenses (perning spreames, including \$19,308 of related party expenses $222,323$ $5.365(9)$ $227,648$ Real extra taxes $217,443$ $466(9)$ $210,309$ Ground reat $32,307$ - $32,307$ Interest supense, net of interest income $317,400$ $37,1817(0)$ $35,457$ Amoritzation of deterned financing costs $22,377$ $933(1)$ $23,310$ Depreciation and amoritzation $37,1610$ $224,308(12)$ $205,923$ Instanction related costs $8,707$ $3.0660(13)$ $11,775$ Marketing, general and administrative $92,488$ - $92,488$ Income (loss) from continuing operations before equity in net income from unconsolidated joint venture/cal extra true value adjustment, gian on sale of investment in marketable scurifies and loss on early extinguishment of detic $174,953$ $(50,840)$ $124,123$ Lipuity in net gian on sale of investment $38,955$ - $3.895$ - $3.895$ Lipuity in net gian on sale of investment $38,975$ - $3.895$ - $3.895$ Lipuits in an gian on sale of investment $38,975$ - $3.895$ - $3.895$ Lipuits in net size of the constiting Partnership $18,467$ $6,1618$ $324,675$ - $3.895$ Lipuits in net gian on sale of investment in marketable scurifies $3.895$ - $3.895$ - $3.895$ Lipuits in net gian on sale of interest in marketable scurifies $3.895$ - $3.895$ - $3.895$ </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Operating expenses, incluing \$19.308 of related party expenses         282,283         5.365(9)         287,648           Real extate taxes         217,840         466(0)         218,309           Ground ren         32,307         —         32,307           Interest expense, net of interest income         327,407         333(11)         22,317           Amontization of deferred financing costs         22,737         333(11)         22,337           Transaction related costs         8,707         3.068(13)         11,775           Transaction related costs         8,707         3.068(13)         11,775           Transaction related costs         8,707         3.068(13)         11,775           Income floss from containing operations before equity in net income from unconsolidated joint ventures, equity in net gian on sale of intreest in unconsolidated joint ventures (ref far value adjustment, gain on sale of investment in marketable securities and loss on early extinguishment of debt         174,963         (50,840)         124,123           Equity in net gian on sale of interest in unconsolidated joint ventures eastes, purchase purcle far value adjustment; gain on sale of investment in marketable securities and loss on early extinguishment of debt         174,963         (50,840)         124,123           Equity in net gian on sale of interest in unconsolidated joint venture/eal estate         123,352         0.00.08         183,261			1,519,978		20,547		1,540,525
Reid exame         217,04.3         466(9)         218,037           Coround reat         32,307         —         323,037           Interest expense, net of interest income         317,400         37,187(10)         354,537           Anontzation of deferred financing coss         22,377         933(11)         22,330           Depreciation and anontzation         371,610         24,368(12)         355,978           Transaction releafed costs         8,707         3,068(13)         11,775           Marketing general and administrative         92,488         —         92,488           uncossolitated join venture-requity in net gain on sale of interest in unconsolidated join venture-requity in net gain on sale of interest in unconsolidated join venture-requities and loss on early extinguishment of defered finance from unconsolidated join venture-requities         174,063         (50,400)         124,123           Cali on sale of interest in unconsolidated join venture-real estate         122,223         60,008         183,261           Cali on sale of interest in unconsolidated join venture-real estate         3,050         —         (22,055)           Loss on early extinguishment of defit         (36,372)         12,981         376,710         (37,67,10           Station sale of interest in unconsolidated joint venture-real estate         13,075         —         (22,057)     <			202 202		E 2(E(0)		207.040
Ground rent         32.307         —         32.307           Interest expense, net of interest income         317.400         373.17(10)         354.587           Amoritzation of deferred financing costs         22.377         933.(11)         23.310           Depreciation and anomization         371.610         243.480(12)         395.978           Transaction related costs         37.07         3.058(13)         91.1775           Income (loss) from continuing operations before equity in net gain on sale of interest in unconsolidated joint ventures, equity in net gain on sale of interest in unconsolidated point ventures, equity in net gain on sale of interest in unconsolidated joint ventures         26.537         3.813         30.300           Equity in net gain on sale of interest in unconsolidated joint ventures         26.537         3.813         30.300           Equity in net gain on sale of interest in unconsolidated joint ventures         26.537         3.813         30.300           Equity in net gain on sale of interest in unconsolidated joint ventures         26.537         3.813         30.300           Equity in net gain on sale of interest in unconsolidated joint ventures         26.537         3.813         30.300           So so advig ventime in marketable securities and los on early extinguishment of dot         (22.355)         —         7.446           Gain on sale of interest in unconsolidated j							
Interest expense, net of interest income317,40037,487(10)354,437Anontization of deferred financing coss22,377933(11)23,310Depreciation and anontization371,61024,368(12)395,978Transaction related coss8,7073,060(13)11,775Marketing general and administrative92,488-92,488Transaction related cost1,345,01571,3371,416,402Income (loss) from continuing operations before equity in net alion sale of interest in unconsolidated joint venture-relations on sale of interest in unconsolidated joint venture-relatestate, punchase price fair value adjustment of dot174,963(50,840)124,123Equity in net gain on sale of interest in unconsolidated joint venture/real estate122,22360,008108,261Station sale of interest in unconsolidated joint venture/real estate123,253-(22,365)-Cals on sale of interest in unconsolidated joint venture/real estate13,30516,1618342,677342,677Not income from discontinued operations163,075-(22,365)-(22,365)-(22,365)10,1618342,677Net income attributable to noncontrolling interests163,075-(22,365)10,1618342,677648,837Net income attributable to noncontrolling interests:-(22,360)-(2,570)-(2,570)Net income attributable to noncontrolling interests:-(2,570)-(2,570)-(2,570)Net income attributable to SL Green common stock					466(9)		
Amort barrier of deferred financing costs         22,377         933(11)         22,310           Depreciation and amort barrier         37,610         34,368(12)         395,978           Transaction related costs         8,707         3,066(13)         11,775           Marketing, general and administrative         92,448         —         29,488           Total expenses         1,345,015         71,387         1,416,402           Income (loss) from continuing operations before equity in net gian on sale of interest in unconsolidated joint ventures, equity in net gian on sale of interest in unconsolidated bescurities and loss on early extinguishment of deft         174,963         (50,840)         124,123           Equity in net gian on sale of interest in unconsolidated joint ventures         26,537         3,813         30,330           Equity in net gian on sale of interest in unconsolidated joint ventures         365,729         —         32,895           Loss on early extinguishment of deft         (22,365)         —         (22,365)         —         (22,365)           Income from continuing operations         363,729         12,981         376,710         36,300           Net income from discontinued operations         (65,900)         —         (22,365)         —         (22,365)           Net income from discontinued operations         (64,992)					27 107(10)		
Depreciation and amortization371,610 $24,388(12)$ $395,978$ Transaction related costs $8,707$ $3.068(13)$ $11,775$ Marketing general and administrative $92,488$ - $92,488$ Total expenses $1,345,015$ $71,387$ $1,416,002$ Income (loss) from continuing operations before equity in net income from $1,345,015$ $71,387$ $1,416,002$ Income (loss) from consolidated state, prochease price fair value adjustment, gain $74,963$ $(50,840)$ $124,123$ Equity in net gain on sale of interest in unconsolidated joint ventures perice fair value adjustment $26,537$ $3,813$ $30,350$ Equity in net gain on sale of interest in unconsolidated joint ventures $26,537$ $3,813$ $30,350$ Equity in net gain on sale of interest in unconsolidated joint venture/real estate $123,253$ $$ $3,285$ Loss on early extinguishment of delt $(22,365)$ $$ $$ $3,285$ Loss on early extinguishment of delt $(23,365)$ $$ $Net income from discontinued operations163,0059161,618324,677Net income form discontinued operations163,0059$							
Transaction related cots         8,707         3.08(1.)         11.775           Marketing, general and administrative         92,488         —         92,488           Total expenses         1.345,015         71.387         1.416,402           Income (loss) from continuing operations before equity in net gian on sale of interest in unconsolidated joint ventures, equity in net gian on sale of interest in unconsolidated joint ventures, equity in net gian on sale of interest in unconsolidated joint ventures         26,248         —         92,448           Equity in net gian on sale of interest in unconsolidated joint ventures         26,537         3.813         30,350           Equity in net gian on sale of interest in unconsolidated joint venture/real estate         174,963         =         66,840           Equity in net gian on sale of interest in unconsolidated joint venture/real estate         3,805         —         3,805           Lass on early extinguishment of debt         (32,365)         —         (32,365)         —         13,90,350           Income from continuing operations         365,729         12,961         376,710         19,075         161,618         324,677           Net income attributable to noncortolling interests:         164,6590         —         (2,750)         _         (2,750)           Net income attributable to SL Green common stockholders:         503,104	0						
Marketing, general and administrative92,488-92,488Trolal expenses1,345,01571,3671,416,402Income (loss) from continuing operations before equity in net gain on sale of interest in unconsolidated joint ventures, equity in net gains on sale of interest in unconsolidated joint ventures experive fair value adjustment of debt71,3671,416,402Equity in net gain on sale of interest in unconsolidated joint ventures26,5373,81330,303Equity in net gain on sale of interest in unconsolidated joint ventures26,5373,81330,303Equity in net gain on sale of interest in unconsolidated joint venture/real estate174,963(50,840)124,123Equity in net gain on sale of interest in unconsolidated joint venture/real estate174,963(50,840)124,123Loss on early extinguishment of debt(32,365)-3,895-3,895Loss on early extinguishment of debt(32,365)-(32,365)-(32,365)Income from discontinued operations163,059161,618324,677(14,972)72,0462Net income attributable to partnership(18,467)6,180(14)(12,287)(22,780)-(2,750)-(2,750)Net income attributable to SL Green common stockholders\$503,104\$180,779\$\$68,383Moncontrolling interests in unconsolidated joint venture/real estate143,466(45,363)\$8,103\$8,103Net income from discontinued operations157,288\$158,89831,106Net income fr							
Total expenses         1,345,015         71,387         1,416,402           Income (loss) from continuing operations before equity in net gain on sale of interest in unconsolidated joint ventures, equity in net gain on sale of interest in unconsolidated joint ventures, equity in net gain on sale of interest in unconsolidated joint ventures         71,387         1,416,402           Income (loss) from continuing operations before equity in net gain on sale of interest in unconsolidated joint ventures         724,953         (50,840)         124,123           Equity in net income from unconsolidated joint venture/real estate         123,253         60,0008         183,261           Purchase price fair value adjustment of debt         67,446         —         67,446           Gain on sale of investment in marketable securities         3,895         —         3,895           Income from continuing operations         189,075         —         19,075           Gain on sale of discontinued operations         163,059         161,618         324,677           Net income attributable to noncontrolling interests:         (6,590)         —         (6,590)         —         (6,590)           Noncontrolling interests in the Operating Partnerships         (6,590)         —         (6,590)         —         (6,590)           Net income attributable to SL Green common stockholders:         \$         503,104         \$ <t< td=""><td></td><td></td><td></td><td></td><td>5,000(15)</td><td></td><td></td></t<>					5,000(15)		
Income (loss) from continuing operations before equity in net income from unconsolidated joint ventures, equity in net gain on sale of intress in unconsolidated joint ventures, equity in net gain on sale of intress in unconsolidated joint ventures and loss on early extinguishment of debt       174,963       (50,840)       124,123         Equity in net gain on sale of intress in unconsolidated joint venture/real estate       123,253       3,813       30,350         Purchase price fair value adjustment       67,446        67,446         Gain on sale of investment in marketable securities       3,895        3,895         Loss on early extinguishment of debt       (32,365)        (12,365)         Loss on early extinguishment of debt       (32,365)       161,618       324,67710         Net income from discontinued operations       163,055       161,618       324,67710         Net income from discontinued operations       163,055       161,618       324,67710         Noncontrolling interess in the partnership       (18,467)       6,180(14)       (12,287)         Noncontrolling interess in the partnerships       (6,590)       -       (2,750)         Vet income attributable to SL Green common stockholders       \$       53,014       \$       180,779       698,883         Purchase price fair value adjustment       65,059       -       65,059					71 387		
uncosolidated joint ventures, equity in net gain on sale of interest in uncosolidated joint ventures elestase price fair value adjustment of debt       174,963       (50,840)       124,123         Equity in net income from uncosolidated joint ventures       26,537       3,813       30,330         Equity in net income from uncosolidated joint venture/real estate       122,253       60,008       183,261         Equity in net gain on sale of interest in uncosolidated joint venture/real estate       67,446       -       67,446         Gain on sale of investment in marketable securities       3,895       -       3,895         Loss on early extinguishment of debt       (32,365)       -       (32,365)         Income from discontinued operations       163,059       161,618       324,677         Net income       \$ 545,863       \$ 174,599       \$ 720,462         Net income       \$ 545,863       \$ 174,599       \$ 720,462         Net income attributable to soncontrolling interests:       -       (2,750)       -       (2,270)         Noncontrolling interests in other partnerships       (6,590)       -       (4,492)         Net income attributable to SL. Green common stockholders:       \$ 503,104       \$ 180,779       683,883         Noncontrolling interests in nocoholdeted joint venture/real estate       1143,466       (45,363)	-		1,545,015		/1,50/		1,410,402
uncosolidated joint venture/real estate, purchase price fair value adjustment, gain         174,963         (50,840)         124,123           Equity in net income from unconsolidated joint ventures         26,537         3,813         30,350           Equity in net gain on sale of interest in unconsolidated joint venture/real estate         123,253         60,000         183,261           Purchase price fair value adjustment         67,446         -         67,446           Gain on sale of investment in marketable securities         3,895         -         (32,365)           Loss on early extinguishment of debt         (32,365)         -         (32,365)           Continuing operations         19,075         -         19,075           Gain on sale of discontinued operations         163,059         161,618         324,677           Net income from discontinued operations         12,075         -         (42,287)           Noncontrolling interests in the Operating Partnership         (18,467)         6,180(14)         (12,287)           Noncontrolling interests in other partnerships         (6,500)         -         (44,952)           Prefered units distributions         (2,750)         -         (2,750)           Noncontrolling interests in other partnerships         (6,500)         -         (44,952)           P							
on sale of investment in marketable securities and loss on early extinguishment of debt         174,963         (50,840)         124,123           Equity in net income from unconsolidated joint ventures         26,537         3,813         30,350           Equity in net gain on sale of interest in unconsolidated joint venture/real estate         123,253         60,009         183,261           Purchase price fair value adjustment         67,446         —         67,446           Gain on sale of investment in marketable securities         3,895         —         3,895           Loss on early extinguishment of debt         (32,365)         —         (32,365)           Income from continuing operations         19,075         —         19,075           Sain on sale of discontinued operations         19,075         —         19,075           Net income attributable to noncontrolling interests:         104,007         (6,590)         —         (2,750)           Noncontrolling interests in the Operating Partnership         (14,952)         —         (2,750)         —         (2,750)           Perteut preferred stock dividends         (14,952)         —         (2,453)         9         68,303           Partney introbustion         Stopa addition a							
debt174,963(50,840)124,123Equity in net come from unconsolidated joint venture/real estate26,5373,81330,350Equity in net gain on sale of interest in unconsolidated joint venture/real estate123,25360,008183,261Purchase price fair value adjustment67,446—67,446Gain on sale of investment in marketable securities3,895—3,895Loss on early extinguishment of debt(32,365)—(32,365)Income from continuing operations19,075—19,075Gain on sale of discontinued operations19,075—19,075Gain on sale of discontinued operations163,059161,618224,677Net income\$ 545,863\$ 174,599\$ 720,462Noncontrolling interests in hote partnership(18,467)6,180(14)(12,287)Noncontrolling interests in other partnership(18,467)6,180(14)(12,287)Net income attributable to SL Green518,056180,779683,883Amounts attributable to SL Green common stockholders\$ 143,466(45,363)98,103Purchase price fair value adjustment65,059—65,059—184,067Net income attributable to SL Green common stockholders\$ 143,466(45,363)98,103Purchase price fair value adjustment65,059—65,059—164,077Income from continuing operations before gains on sale and discontinued operations13,466(45,363)98,103Purchase price fair value adjustment55,058							
Equity in net income from unconsolidated joint ventures         26,537         3,813         30,350           Equity in net gain on sale of interest in unconsolidated joint venture/real estate         123,253         60,008         183,261           Purchase price fair value adjustment         67,446         —         67,446           Gain on sale of investment in marketable securities         3895         —         3,895           Loss on early extinguishment of debt         (22,365)         —         (22,365)           Income from continuing operations         163,059         161,618         324,677           Net income from discontinued operations         163,059         161,618         324,677           Net income trubutable to noncontrolling interests:         163,059         161,618         324,677           Net income trubutable to noncontrolling interests:         163,059         174,599         72,0462           Vet income ther partnership         (18,467)         6,180(14)         (12,287)           Noncontrolling interests in one partnership         (6,590)         —         (2,750)           Peretual preferred stock dividends         (14,952)			17/ 963		(50.840)		12/ 123
Equity in net gain on sale of interest in unconsolidated joint venture/real estate123,25360.008183,261Purchase price fair value adjustment67,446							
Parchase price fair value adjustment67,44667,446Gain on sale of investment in marketable securities3,0953,095Loss on early veringuishment of debt $(23,265)$ $(32,365)$ Income from continuing operations19,07519,075Gain on sale of discontinued operations163,059161,618324,677Net income from discontinued operating partnership163,059161,618324,677Norcontrolling interests in the Operating Partnership(18,467)6,180(14) $(12,287)$ Noncontrolling interests in other partnerships(6,590)(6,590)Prefered units distributions $(2,750)$ (2,750)Net income attributable to SL Green common stockholders\$ 503,104\$ 190,779\$ 683,883Amounts attributable to SL Green common stockholders:18,46098,103Income from discontinued operations143,466(45,363)98,103Purchase price fair value adjustment65,05965,059Equity in net gain on sale of discontinued operations143,466(45,363)98,103Purchase price fair value adjustment5 503,104\$ 180,779\$ 683,883Anounts attributable to SL Green common stockholders18,40018,400Catin on sale of discontinued operations143,466(45,363)98,103Purchase price fair value adjustment5 503,104\$ 168,418\$ 671,522Equity in net gain on sale of discontinued operations1.641.633.227 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>,</td>							,
Gain on sale of investment in marketable securities3,8953,895Loss on early extinguishment of debt $(32,365)$ $(32,365)$ Income from continuing operations $363,729$ $12,991$ $376,710$ Net income from discontinued operations $163,059$ $161,618$ $324,677$ Net income attributable to noncontrolling interests: $5545,663$ $\$$ $174,599$ $$720,462$ Noncontrolling interests in other partnership $(18,467)$ $6,180(14)$ $(12,287)$ Noncontrolling interests in other partnerships $(6,590)$ $(6,590)$ Prefered units distributable to SL Green $518,056$ $180,779$ $608,835$ Net income attributable to SL Green common stockholders: $(14,952)$ $(14,952)$ Ner the gain on sale of interest in unconsolidated joint venture/real estate $118,406$ $(45,363)$ $98,103$ Parchase price fair value adjustment $65,059$ $65,059$ Gain on sale of discontinued operations $157,288$ $155,998$ $313,186$ Net income attributable to SL Green common stockholders $$503,104$ $$168,418$ $$671,522$ Income from continuing operations before gains on sale and discontinued operations $157,288$ $155,998$ $313,186$ Net income attributable to SL Green common stockholders $$503,104$ $$168,418$ $$671,522$ Income from discontinued operations $52,189$ $503,104$ $$168,418$ $$671,522$ Statistic arrings per share: $124,406$ $184,400$ $$							
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Income from continuing operations $363,729$ $12,981$ $376,710$ Net income from discontinued operations $19,075$ - $19,075$ Sain on sale of discontinued operations $163,059$ $161,618$ $324,677$ Net income\$ 545,863\$ 174,599\$ 720,462Noncontrolling interests in the Operating Partnership $(18,467)$ $6,180(14)$ $(12,287)$ Noncontrolling interests in other partnerships $(6,590)$ - $(6,590)$ Preferred units distributions $(2,750)$ - $(2,750)$ Net income attributable to SL Green $518,056$ $180,779$ $698,835$ Preptual preferred stock dividends $(14,952)$ - $(14,952)$ Net income attributable to SL Green common stockholders: $5$ $503,104$ \$ $180,779$ $663,883$ Amounts attributable to SL Green common stockholders: $157,288$ $180,779$ $663,883$ Income from discontinued operations before gains on sale and discontinued operations $143,466$ $(45,363)$ $98,103$ Purchase price fair value adjustment $65,059$ - $65,059$ - $65,059$ Equity in net gain on sale of interest in unconsolidated joint venture/real estate $118,801$ $57,884$ $176,775$ Net income attributable to SL Green common stockholders $5$ $503,104$ $5$ $168,418$ $671,522$ Basic carnings per share:Income from discontinued operations $157,288$ $158,898$ $313,186$ Net income from discontinued operations $1.64$ $1.63$ $3.27$ <							
Net income from discontinued operations       19,075       —       19,075         Gain on sale of discontinued operations       163,059       161,618       324,677         Net income       \$ 545,863       \$ 174,599       \$ 720,462         Net income attributable to noncontrolling interests:       (18,467)       6,180(14)       (12,287)         Noncontrolling interests in the Operating Partnership       (6,590)       —       (2,750)         Prefered units distributions       (2,750)       —       (2,750)         Net income attributable to SL Green       518,056       180,779       698,835         Perpetual prefered stock dividends       (14,952)       —       (14,952)         Net income fattributable to SL Green common stockholders:       —       650,559       —       650,559         Income from discontinued operations before gains on sale and discontinued operations       163,400       —       18,400         Stain on sale of interest in unconsolidated joint venture/real estate       118,400       —       18,400         Net income from discontinued operations       157,288       155,898       313,186         Net income from discontinued operations       \$ 2,18       (0,47)       \$ 1.71         Income from continuing operations before gains on sale and discontinued operations       \$ 1.840					12 981		
Gain on sale of discontinued operations163,059161,618324,677Net income\$545,863\$174,599\$720,462Net income attributable to noncontrolling interests: $(18,467)$ $6,180(14)$ $(12,287)$ Noncontrolling interests in other partnerships $(6,590)$ - $(6,590)$ Preferred units distributions $(2,750)$ - $(2,750)$ Net income attributable to SL Green $518,056$ $180,779$ $698,835$ Perpetual preferred stock dividends $(14,952)$ - $(14,952)$ Net income attributable to SL Green common stockholders: $143,466$ $(45,363)$ $98,103$ Purchase price fair value adjustment $65,059$ - $65,059$ Purchase price fair value adjustment $65,059$ - $65,059$ Equity in net gain on sale of interest in unconsolidated joint venture/real estate $18,400$ - $18,400$ Ratio and e of discontinued operations $157,288$ $155,898$ $313,146$ Net income attributable to SL Green common stockholders $5503,104$ $5168,418$ $5671,522$ Basic earnings per share: $1.24$ $0.60$ $1.84$ Income from continuing operations before gains on sale and discontinued operations $2.18$ $(0.47)$ $1.71$ Equity in net gain on sale of interest in unconsolidated joint venture/real estate $1.24$ $0.60$ $1.84$ Net income from continuing operations before gains on sale and discontinued operations $2.18$ $(0.47)$ $5.71,52$ Basic earnings per share: $1.64$ $1.63$							
Net income       \$ 545,863       \$ 174,599       \$ 720,462         Net income attributable to noncontrolling interests:       (18,467)       6,180(14)       (12,287)         Noncontrolling interests in the Operating Partnership       (18,467)       6,180(14)       (12,287)         Noncontrolling interests in other partnerships       (6,590)       —       (6,590)       —       (6,590)         Net income attributable to SL Green       180,056       180,779       698,835       (14,952)       —       (14,952)       —       (14,952)       —       (14,952)       —       (14,952)       —       (14,952)       —       (14,952)       = <th< td=""><td></td><td></td><td></td><td></td><td>161.618</td><td></td><td></td></th<>					161.618		
Net income attributable to noncontrolling interests:(18,467) $6,180(14)$ $(12,287)$ Noncontrolling interests in the Operating Partnership $(18,467)$ $6,180(14)$ $(12,287)$ Noncontrolling interests in other partnerships $(6,590)$ $ (2,750)$ $ (2,750)$ Preferred units distributions $(2,750)$ $ (2,750)$ $ (2,750)$ Net income attributable to SL Green common stockholders $$18,056$ $180,779$ $$683,883$ Amounts attributable to SL Green common stockholders: $ 65,059$ $ 65,059$ Purchase price fair value adjustment $665,059$ $ 65,059$ Equity in net gain on sale of interest in unconsolidated joint venture/real estate $118,891$ $57,884$ $176,775$ Net income attributable to SL Green common stockholders $157,2288$ $155,898$ $313,186$ Qain on sale of discontinued operations $18,400$ $ 18,400$ Gain on sale of discontinued operations $157,2288$ $155,898$ $313,186$ Net income attributable to SL Green common stockholders $$0,171$ $$0,600$ $1.84$ Income from continuing operations before gains on sale and discontinued operations $$2,18$ $$0,471$ $$1,712$ Ray in a gain on sale of interest in unconsolidated joint venture/real estate $1.24$ $0.600$ $1.84$ Net income from discontinued operations $$1,712$ $$0,610$ $$1,712$ Gain on sale of discontinued operations $$1,64$ $1.63$ $3.277$ Net income from discontinued		\$		\$		\$	
Noncontrolling interests in the Operating Partnership(18,467)6,180(14)(12,287)Noncontrolling interests in other partnerships(6,590)—(6,590)Preferred units distributions(2,750)—(2,750)Net income attributable to SL Green518,056180,779698,835Perpetual preferred stock dividends(14,952)—(14,952)Net income attributable to SL Green common stockholders:143,466(45,363)98,103Amounts attributable to SL Green common stockholders:118,89157,884176,775Net income from continuing operations before gains on sale and discontinued operations143,466(45,363)98,103Purchase price fair value adjustment65,059—663,059—663,059Gain on sale of interest in unconsolidated joint venture/real estate118,89157,884176,775Net income from discontinued operations187,288155,898313,186Net income attributable to SL Green common stockholders\$503,104\$\$168,418\$Requive in ne gain on sale of interest in unconsolidated joint venture/real estate1.185671,52237.00Baic earnings per share:Income from discontinued operations\$2.18\$(0.47)\$1.71Income from discontinued operations0.19—0.193.223.203.20Oblited earnings per share:Income from discontinued operations\$5.25\$1.70\$7.00Gain on sale		Ŷ	0.0,000	Ŷ	17 1,000	Ŷ	/ _0, !0_
Noncontrolling interests in other partnerships(6,590)(6,590)Preferred units distributions(2,750)(2,750)Net income attributable to SL Green518,056180,779698,883Perpetual preferred stock dividends(14,952)(14,952)Net income attributable to SL Green common stockholders:5503,104\$180,779\$683,883Amounts attributable to SL Green common stockholders:65,05965,059Income from continuing operations before gains on sale and discontinued operations143,466(45,363)98,103Purchase price fair value adjustment65,05965,059Equity in net gain on sale of interest in unconsolidated joint venture/real estate118,40018,400Gain on sale of discontinued operations157,288155,898313,186Net income attributable to SL Green common stockholders\$503,104\$168,418\$Basic earnings per share:0.190.19Income from discontinued operations1.641.633.2277.00Net income attributable to SL Green common stockholders\$5.25\$1.75\$7.00Gain on sale of discontinued operations1.641.633.2270.190.19Gain on sale of discontinued operations\$5.25\$1.75\$7.00Diluted earnings per share:0.190.190.19 <tr< td=""><td></td><td></td><td>(18,467)</td><td></td><td>6,180(14)</td><td></td><td>(12,287)</td></tr<>			(18,467)		6,180(14)		(12,287)
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Net income attributable to SL Green common stockholders:\$ 503,104\$ 180,779\$ 683,883Amounts attributable to SL Green common stockholders:650,059-650,059Income from continuing operations before gains on sale and discontinued operations143,466(45,363)98,103Purchase price fair value adjustment650,059-680,883Gain on sale of interest in unconsolidated joint venture/real estate118,89157,884176,775Net income from discontinued operations157,288155,898313,186Solar carrings per share:18,400Income from continuing operations before gains on sale and discontinued operations\$ 168,418\$ 671,522Basic earnings per share:-0.601.84Net income from discontinued operations\$ 2.18\$ (0.47)\$ 1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.641.633.27Solar on sale of discontinued operations-0.19-0.19Gain on sale of discontinued operations\$ 5.255\$ 1.75\$ 7.00Gain on sale of discontinued operations\$ 2.17\$ (0.46)\$ 1.71Equity in net gain on sale of of discontinued operations\$ 2.17\$ (0.46)\$ 1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income attributable to SL Green common stockholders\$ 2.17\$ (0.46)\$ 1.71Equity in net gain on sale of interest in unconsolidated jo	Perpetual preferred stock dividends						
Amounts attributable to SL Green common stockholders:143,466(45,363)98,103Purchase price fair value adjustment65,059-65,059Equity in net gain on sale of interest in unconsolidated joint venture/real estate118,89157,884176,775Net income from discontinued operations157,288155,898313,186Gain on sale of discontinued operations157,288156,898313,186Net income attributable to SL Green common stockholders\$ 503,104\$ 168,418\$ 671,522Basic earnings per share:0.001.84Net income from discontinued operations before gains on sale and discontinued operations\$ 0.477\$ 1.71Income from continuing operations before gains on sale and discontinued operations0.19-0.19Gain on sale of discontinued operations1.641.633.227Income from discontinued operations\$ 5.25\$ 1.75\$ 7.00Gain on sale of discontinued operations\$ 2.17\$ (0.46)\$ 1.71Gain on sale of discontinued operations\$ 2.17\$ (0.46)\$ 1.71Gain on sale of discontinued operations\$ 2.17\$ (0.46)\$ 1.71Income from continuing operations before gains on sale and discontinued operations\$ 2.17\$ (0.46)\$ 1.71Gain on sale of discontinued operations\$ 0.19-0.19Gain on sale of discontinued operations\$ 0.19-0.19Gain on sale of discontinued operations\$ 0.19-0.19Income from continuing operatio	Net income attributable to SL Green common stockholders	\$		\$	180,779	\$	683,883
Purchase price fair value adjustment $65,059$ — $65,059$ Equity in net gain on sale of interest in unconsolidated joint venture/real estate $118,891$ $57,884$ $176,775$ Net income from discontinued operations $18,400$ — $18,400$ Gain on sale of discontinued operations $157,288$ $155,898$ $313,186$ Net income attributable to SL Green common stockholders\$ $503,104$ \$ $168,418$ \$ $671,522$ Basic earnings per share: $1.24$ $0.60$ $1.84$ Income from continuing operations before gains on sale and discontinued operations $0.19$ $$ $0.19$ Gain on sale of interest in unconsolidated joint venture/real estate $1.24$ $0.60$ $1.84$ Net income from discontinued operations $0.19$ $$ $0.19$ Gain on sale of discontinued operations\$ $5.25$ \$ $1.75$ \$ $7.00$ Diluted earnings per share: $1.64$ $1.63$ $3.27$ Income from continuing operations before gains on sale and discontinued operations\$ $1.64$ $1.63$ $3.27$ Diluted earnings per share: $$ $0.19$ $$ $0.19$ Income from continuing operations before gains on sale and discontinued operations $0.19$ $$ $0.19$ Gain on sale of discontinued operations $0.19$ $$ $0.19$ Income from continuing operations before gains on sale and discontinued operations $0.19$ $$ $0.19$ Income from discontinued operations $0.19$ $$ $0.19$ Ret income from discontinued operations <td>Amounts attributable to SL Green common stockholders:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Amounts attributable to SL Green common stockholders:						
Purchase price fair value adjustment $65,059$ — $65,059$ Equity in net gain on sale of interest in unconsolidated joint venture/real estate $118,891$ $57,884$ $176,775$ Net income from discontinued operations $18,400$ — $18,400$ Gain on sale of discontinued operations $157,288$ $155,898$ $313,186$ Net income attributable to SL Green common stockholders\$ $503,104$ \$ $168,418$ \$ $671,522$ Basic earnings per share: $1.24$ $0.60$ $1.84$ Income from continuing operations before gains on sale and discontinued operations $0.19$ $$ $0.19$ Gain on sale of interest in unconsolidated joint venture/real estate $1.24$ $0.60$ $1.84$ Net income from discontinued operations $0.19$ $$ $0.19$ Gain on sale of discontinued operations\$ $5.25$ \$ $1.75$ \$ $7.00$ Diluted earnings per share: $1.64$ $1.63$ $3.27$ Income from continuing operations before gains on sale and discontinued operations\$ $1.64$ $1.63$ $3.27$ Diluted earnings per share: $$ $0.19$ $$ $0.19$ Income from continuing operations before gains on sale and discontinued operations $0.19$ $$ $0.19$ Gain on sale of discontinued operations $0.19$ $$ $0.19$ Income from continuing operations before gains on sale and discontinued operations $0.19$ $$ $0.19$ Income from discontinued operations $0.19$ $$ $0.19$ Ret income from discontinued operations <td>Income from continuing operations before gains on sale and discontinued operations</td> <td></td> <td>143,466</td> <td></td> <td>(45,363)</td> <td></td> <td>98,103</td>	Income from continuing operations before gains on sale and discontinued operations		143,466		(45,363)		98,103
Net income from discontinued operations18,400—18,400Gain on sale of discontinued operations157,288155,898313,186Net income attributable to SL Green common stockholders\$503,104\$168,418\$671,522Basic earnings per share:	Purchase price fair value adjustment		65,059		_		65,059
Gain on sale of discontinued operations157,288155,898313,186Net income attributable to SL Green common stockholders\$503,104\$168,418\$671,522Basic earnings per share:	Equity in net gain on sale of interest in unconsolidated joint venture/real estate		118,891		57,884		176,775
Net income attributable to SL Green common stockholders\$ 503,104\$ 168,418\$ 671,522Basic earnings per share: $I$ $I$ $I$ $I$ $I$ Income from continuing operations before gains on sale and discontinued operations\$ 2.18\$ (0.47)\$ 1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate $1.24$ $0.60$ $1.84$ Net income from discontinued operations $0.19$ $$ $0.19$ Gain on sale of discontinued operations $1.64$ $1.63$ $3.27$ Net income attributable to SL Green common stockholders $$ 5.25$ $$ 1.75$ $$ 7.00$ Diluted earnings per share: $$ $0.19$ $$ $0.19$ Income from continuing operations before gains on sale and discontinued operations $$ 2.17$ $$ (0.46)$ $$ 1.71$ Equity in net gain on sale of interest in unconsolidated joint venture/real estate $1.24$ $0.58$ $1.82$ Net income from discontinued operations $0.19$ $$ $0.19$ Gain on sale of discontinued operations $0.19$ $$ $0.19$ Gain on sale of discontinued operations $0.19$ $$ $0.19$ Gain on sale of discontinued operations $1.63$ $1.56$ $3.19$ Net income attributable to SL Green common stockholders $$ 5.23$ $$ 1.69$ $$ 6.92$ Basic weighted average common shares outstanding $95,774$ $95,774$ Diluted weighted average common shares and common share equivalents $95,774$ $95,774$	Net income from discontinued operations		18,400				18,400
Basic earnings per share:Income from continuing operations before gains on sale and discontinued operations\$ 2.18\$ (0.47)\$ 1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.601.84Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.641.633.27Net income attributable to SL Green common stockholders\$ 5.25\$ 1.75\$ 7.00Diluted earnings per share:Income from continuing operations before gains on sale and discontinued operations\$ 2.17\$ (0.46)\$ 1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations0.19—0.19Income from discontinued operations before gains on sale and discontinued operations1.631.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate0.19—0.19Gain on sale of discontinued operations0.19—0.191.63Net income from discontinued operations1.631.563.19Net income attributable to SL Green common stockholders\$ 5.23\$ 1.69\$ 6.92Basic weighted average common shares outstanding95,77495,77495,774	Gain on sale of discontinued operations		157,288		155,898		313,186
Income from continuing operations before gains on sale and discontinued operations\$2.18\$(0.47)\$1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.601.84Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.641.633.27Net income attributable to SL Green common stockholders\$5.25\$1.75\$7.00Diluted earnings per share:Income from continuing operations before gains on sale and discontinued operations\$2.17\$(0.46)\$1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.72Income from discontinued operations0.19—0.191.82Net income from discontinued operations1.631.563.19Gain on sale of discontinued operations1.631.563.19Gain on sale of discontinued operations\$5.23\$1.69Net income attributable to SL Green common stockholders\$5.23\$1.69\$Basic weighted average common shares outstanding95,77495,77495,774Diluted weighted average common shares and common share equivalents95,77495,774	Net income attributable to SL Green common stockholders	\$	503,104	\$	168,418	\$	671,522
Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.601.84Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.641.633.27Net income attributable to SL Green common stockholders\$ 5.25\$ 1.75\$ 7.00Diluted earnings per share:Image: Common stockholder in unconsolidated joint venture/real estate1.240.66\$ 1.71Income from continuing operations before gains on sale and discontinued operations2.17\$ (0.46)\$ 1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Sait on sale of discontinued operations\$ 5.23\$ 1.69\$ 6.92Basic weighted average common shares outstanding95,77495,774Diluted weighted average common shares and common share equivalentsImage: Common share equivalentsImage: Common share equivalents	Basic earnings per share:						
Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.601.84Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.641.633.27Net income attributable to SL Green common stockholders\$ 5.25\$ 1.75\$ 7.00Diluted earnings per share:Image: Common stockholder in unconsolidated joint venture/real estate1.240.66\$ 1.71Income from continuing operations before gains on sale and discontinued operations2.17\$ (0.46)\$ 1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Sait on sale of discontinued operations\$ 5.23\$ 1.69\$ 6.92Basic weighted average common shares outstanding95,77495,774Diluted weighted average common shares and common share equivalentsImage: Common share equivalentsImage: Common share equivalents		\$	2.18	\$	(0.47)	\$	1.71
Gain on sale of discontinued operations1.641.633.27Net income attributable to SL Green common stockholders\$5.25\$1.75\$7.00Diluted earnings per share:Income from continuing operations before gains on sale and discontinued operations\$2.17\$(0.46)\$1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Net income attributable to SL Green common stockholders\$5.23\$1.69\$Basic weighted average common shares outstanding95,77495,77495,774			1.24		0.60		1.84
Net income attributable to SL Green common stockholders\$5.25\$1.75\$7.00Diluted earnings per share:Income from continuing operations before gains on sale and discontinued operations\$2.17\$(0.46)\$1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Net income attributable to SL Green common stockholders\$5.23\$1.69\$Basic weighted average common shares outstanding95,77495,77495,774	Net income from discontinued operations		0.19		—		0.19
Diluted earnings per share:Income from continuing operations before gains on sale and discontinued operations2.17\$(0.46)\$1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Net income attributable to SL Green common stockholders\$5.23\$1.69\$Basic weighted average common shares outstanding95,77495,77495,774	Gain on sale of discontinued operations		1.64		1.63		3.27
Income from continuing operations before gains on sale and discontinued operations\$2.17\$(0.46)\$1.71Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Net income attributable to SL Green common stockholders\$5.23\$1.69\$Basic weighted average common shares outstanding95,77495,77495,774Diluted weighted average common shares and common share equivalents5.235.245.255.25	Net income attributable to SL Green common stockholders	\$	5.25	\$	1.75	\$	7.00
Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Net income attributable to SL Green common stockholders\$5.23\$1.69\$Basic weighted average common shares outstanding95,77495,77495,774Diluted weighted average common shares and common share equivalents	Diluted earnings per share:						
Equity in net gain on sale of interest in unconsolidated joint venture/real estate1.240.581.82Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Net income attributable to SL Green common stockholders\$5.23\$1.69\$Basic weighted average common shares outstanding95,77495,77495,774Diluted weighted average common shares and common share equivalents	Income from continuing operations before gains on sale and discontinued operations	\$	2.17	\$	(0.46)	\$	1.71
Net income from discontinued operations0.19—0.19Gain on sale of discontinued operations1.631.563.19Net income attributable to SL Green common stockholders\$5.23\$1.69\$6.92Basic weighted average common shares outstanding95,77495,77495,77495,774Diluted weighted average common shares and common share equivalents5.215.235.235.235.23			1.24		0.58		1.82
Net income attributable to SL Green common stockholders\$ 5.23\$ 1.69\$ 6.92Basic weighted average common shares outstanding95,77495,77495,774Diluted weighted average common shares and common share equivalents95,77495,77495,774			0.19				0.19
Basic weighted average common shares outstanding       95,774         Diluted weighted average common shares and common share equivalents       95,774					1.56		3.19
Diluted weighted average common shares and common share equivalents	Net income attributable to SL Green common stockholders	\$	5.23	\$	1.69	\$	6.92
Diluted weighted average common shares and common share equivalents	Basic weighted average common shares outstanding		95,774				95,774
			99,696				99,696
	-						

## SL Green Realty Corp. Notes to the Unaudited Pro Forma Consolidated Financial Statements

- (1) Derived from the Company's unaudited consolidated balance sheet as of June 30, 2015.
- (2) Reflects the preliminary allocation of the \$2.428 billion purchase price to land (\$0.8 billion) and building (\$1.6 billion).
- (3) Reflects the sale of real estate assets for properties that have either closed subsequent to June 30, 2015 or the Company is currently under contract to sell, as if the sales closed on June 30, 2015 for the pro forma consolidated balance sheet and on January 1, 2014 for both pro forma consolidated statements of operations.
- (4) Represents costs incurred to obtain the \$1.4 billion mortgage financing.
- (5) Includes a \$180.0 million cash deposit held in escrow at June 30, 2015.
- (6) Represents the incremental borrowings, including a \$1.4 billion 10-year, interest only, fixed rate mortgage financing carrying a per annum stated interest rate of 3.838%, to finance the acquisition. Actual funding of the acquisition may be different than what is assumed herein are not indicative of actual results.
- (7) Derived from the Company's consolidated statement of operations for the year ended December 31, 2014 and the six months ended June 30, 2015 (unaudited).
- (8) Includes the straight-line rent that would be recorded for the Property assuming the Company acquired the Property on January 1, 2014, based on the leases in-place at the time of acquisition.
- (9) Represents the adjustment for the acquisition of the Property, based on historical operating results.
- (10) Represents the pro forma estimate of the incremental interest expense associated with the pro forma borrowings. The pro forma interest expense estimate is calculated based on the applicable interest rates. Actual funding of the acquisition may be different than what is assumed herein.
- (11) Represents the effect of recording the pro forma amortization associated with deferred financing costs incurred as a result of obtaining a \$1.4 billion mortgage financing.
- (12) Represents the effect of recording the pro forma depreciation based on the new preliminary purchase price allocation resulting from the acquisition.
- (13) Represents costs incurred to acquire the Property.

(14) Represents the proportionate share of the net impact of the pro forma adjustments attributable to the common limited partnership unit holders.