



December 1, 2014

## **SL Green Increases Common Dividend by 20%**

### **Announces \$2.40 Annual Dividend**

NEW YORK--(BUSINESS WIRE)-- SL Green Realty Corp. (NYSE:SLG) today reported that its board of directors increased the Company's quarterly dividend on its common stock and OP units by 20% resulting in a new annual dividend of \$2.40 per share. In connection therewith, the board of directors declared the fourth quarter dividend of \$0.60 per share of common stock. The dividend is payable on January 15, 2015 to shareholders of record at the close of business on January 2, 2015.

Andrew Mathias, SL Green's President, said, "The momentum of our platform continues to benefit from a strong leasing market, operating results in our core and redevelopment portfolios and our debt and preferred equity program. We believe our platform is the best positioned in New York City to generate profits during this part of the real estate growth cycle."

Mr. Mathias continued, "We are pleased to share our growing returns with our investors in the form of an increased current distribution, while at the same time retaining cash to fund high returning investment opportunities."

The board of directors also declared the regular quarterly dividend on the company's Series I Preferred Stock for the period October 15, 2014 through and including January 14, 2015, of \$0.40625 per share, which is the equivalent of an annualized dividend of \$1.625 per share. The dividend will be payable January 15, 2015 to shareholders of record at the close of business on January 2, 2015.

### **About SL Green Realty Corp.**

*SL Green Realty Corp., New York City's largest office landlord, is a fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of September 30, 2014, SL Green held interests in 96 Manhattan buildings totaling 44.1 million square feet. This included ownership interests in 28.0 million square feet of commercial buildings and debt and preferred equity investments secured by 16.1 million square feet of buildings. In addition to its Manhattan investments, SL Green held ownership interests in 35 suburban buildings totaling 5.9 million square feet in Brooklyn, Long Island, Westchester County, Connecticut and New Jersey. For more information, please visit: <http://slgreen.com/>*

### **Forward-looking Statement**

*This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and are intended to be covered by the safe harbor provisions thereof. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that we expect, believe or anticipate will or may occur in the future, are forward-looking statements. Forward-looking statements are not guarantees of future performance and we caution you not to place undue reliance on such statements. Forward-looking statements are generally identifiable by the use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend," "project," "continue," or the negative of these words, or other similar words or terms.*

*Forward-looking statements contained in this press release are subject to a number of risks and uncertainties, many of which are beyond our control, that may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by forward-looking statements made by us. Factors and risks to our business that could cause actual results to differ from those contained in the forward-looking statements are described in our filings with the Securities and Exchange Commission. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, new information or otherwise.*

(SLG-DIV)

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