## FORM 4

Instruction 1(b)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

	OTATEMENT OF OUR NOTE IN DEVICE OUR	014/41ED011ID
Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Section 16. Form 4 or Form 5		
obligations may continue. See		

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* SL GREEN REALTY CORP [ SLG ] **GREEN STEPHEN L** Director 10% Owner Officer (give title Other (specify X below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 05/06/2008 Chairman C/O SL GREEN REALTY CORP. **420 LEXINGTON AVENUE** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 10170 **NEW YORK** NY Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Date **Execution Date** Transaction Securities Form: Direct of Indirect if any (Month/Day/Year) (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect Beneficial 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Common Stock 05/06/2008 13,500 \$99.28 173,146 D S D Common Stock 05/06/2008 S 5,320 \$99.36 167,826 D D Common Stock 05/06/2008 S 1,700 D \$99.5 166,126 D s Common Stock 05/06/2008 1.103 D \$99.37 165,023 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 8. Price of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 10. Transaction Code (Instr. Derivative Conversion **Execution Date Expiration Date** Amount of derivative Ownership of Indirect Security or Exercise (Month/Day/Year) Derivative (Month/Day/Year) Securities Form: Beneficial (Month/Dav/Year) 8) Direct (D) (Instr. 3 Price of Securities Underlying (Instr. 5) Beneficially Ownership Owned Following or Indirect (I) (Instr. 4) Derivative Acquired Derivativ (Instr. 4) Security (Instr. 3 Security (A) or Disposed Reported Transaction(s) and 4) of (D) (Instr. 3, 4 (Instr. 4)

**Explanation of Responses:** 

Stephen L. Green, by Andrew S. Levine, his attorney-in-fact

Amount Number

**Shares** 

Title

\*\* Signature of Reporting Person Date

05/08/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

and 5)

(A) (D) Exercisable

Date

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).