FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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| _         |            |               |           |
|-----------|------------|---------------|-----------|
| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|           | <b></b>    |               |           |

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     MATHIAS ANDREW W   |   |  |                   | 2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [ SLG ] |  |   |                                 |      |   |  |    |   |            | all app  | onship of Reportinall applicable) Director Officer (give title |   | 10% C                                    |   |  |
|--|---|--|-------------------|--|--|---|---------------------------------|------|---|--|----|---|------------|--|--|---|--|---|--|
| (Last) (First) (Middle) C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE 19TH FLOOR  |   |  |                   | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2005              |  |   |                                 |      |   |  |    |   | Λ          | belov  |  |   |  |   |  |
| (Street)  NEW YORK NY 10170  (City) (State) (Zip)  |   |  |                   | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                                 |      |   |  |    |   |            | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |                   |  |  |   |                                 |      |   |  |    |   |            |  |  |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |   |  |                   | Exe<br>Day/Year) if ar   |  | 2A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year) |                                 |      |   | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |    |   | 4 and Secu |  | cially<br>I Following  | Form:   | nership<br>Direct<br>Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |                   |  |  |   |                                 | Code | v | Amount                                     | (4 | A) or<br>D)   | Price      |  | Transaction(s)<br>(Instr. 3 and 4)                             |   |  |   | (  |
| Common Stock 02  |   |  | 02/01             | 1/2005   |  |   |                                 |      |   | 30,00                                      | 0  | <b>A</b> (1   |            | 121,250  |  |   | D  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                   |  |  |   |                                 |      |   |  |    |   |            |  |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |  | Date,<br>ny/Year) | Transaction Code (Instr. B) Se Se Ad (A) Di of (Ir an                    |  |   | ative<br>rities<br>ired<br>osed |      |   | Amc<br>Sect<br>Und<br>Deri<br>Sect<br>and  |    | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ov<br>Fo<br>Dii<br>or<br>(I)             | wnership<br>orm:<br>rect (D)<br>Indirect<br>(Instr. 4)            | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. This reported award of restricted stock was made pursuant to SL Green Realty Corp.'s Amended 1997 Stock Option and Incentive Plan for no consideration.

/s/ Andrew Mathias

02/03/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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