



September 17, 2012

SL Green Realty Corp. Announces \$0.25 Dividend on its Common Stock for Third Quarter 2012

New York, NY - September 17, 2012 - SL Green Realty Corp. (NYSE: SLG) today reported that its board of directors has declared a quarterly dividend of \$0.25 per share of common stock for the quarter ending September 30, 2012. The dividend is payable on October 15, 2012 to shareholders of record at the close of business on September 28, 2012.

The company also today reported that its board of directors declared a dividend on the company's Series I Preferred Stock for the period August 10, 2012 through and including October 14, 2012 of \$0.29340 per share, which is the equivalent of an annualized dividend of \$1.625. The dividend on the Series I Preferred Stock is payable October 15, 2012 to shareholders of record at the close of business on September 28, 2012. The company previously reported that it will redeem 4,000,000 shares of its Series C Preferred Stock on September 24, 2012. In connection with the partial redemption of the Series C Preferred Stock, the company also previously reported the declaration of the regular quarterly dividend on the Series C Preferred Stock that will remain outstanding following the redemption for the period July 15, 2012 through and including October 14, 2012 of \$0.4766 per share, which is the equivalent of an annualized dividend of \$1.9064. The dividend on the Series C Preferred Stock is payable October 15, 2012 to shareholders of record at the close of business on September 28, 2012.

About SL Green:

SL Green Realty Corp., New York City's largest office landlord, is the only fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of June 30, 2012, SL Green owned interests in 71 Manhattan properties totaling more than 39.2 million square feet. This included ownership interests in 27.4 million square feet of commercial properties and debt and preferred equity investments secured by 11.8 million square feet of properties. SL Green also owns 385 residential units in Manhattan encompassing approximately 0.5 million square feet. In addition to its Manhattan investments, SL Green holds ownership interests in 32 suburban assets totaling 6.9 million square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey, along with four development properties in the suburbs encompassing approximately 0.5 million square feet.

CONTACT

James E. Mead
Chief Financial Officer

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Heidi Gillette
Investor Relations
(212) 594-2700