FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average b	ourden								
-	hours nor rosponso:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     HOLLIDAY MARC					2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [ SLG ]							(Ch	eck all applic  X Directo	able) r	10% Owner		ner	
	`	First) EALTY CORP. AVENUE	(Middle)		3. Date of Earliest Transactio 01/01/2012					onth/[	Day/Year)			X Officer (give title below) Officer  Chief Executive Officer				pecify
(Street) NEW Y(		Y State)	10170 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		,	ble I - No	n-Deriv	/ativ	ve Se	ecurities	s Ac	auired.	Dis	posed o	of. or Be	neficiall	v Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				action	2A. Deemed Execution Date,		3. 4. Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5. Amour Securitie Beneficia Owned F	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount (A) or (D)		Price	Transact	Reported Transaction(s) (Instr. 3 and 4)		1	(Instr. 4)	
Common Stock 01/01/2				/201	12			F		14,960	(1) D	\$66.6	4 230,3	17.2 <sup>(2)</sup>		D		
Common Stock														2	50		I d	As UGMA custodian for daughter
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	I 4. Date, Ti	4. Transaction Code (Instr		5. Number of Derivative		6. Date Exercis Expiration Date (Month/Day/Yea		able and	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	d Amount ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
LTIP Units <sup>(3)</sup>	(4)	01/03/2012			A		151,100		(4)(5)		(4)	Common Stock	151,100	\$0	236,69	91	D	

## **Explanation of Responses:**

- 1. Represents shares retained by the Issuer to satisfy withholding obligations on 35,416 restricted stock units granted to the reporting person on January 6, 2011.
- 2. Includes 113.35 shares of Common Stock purchased through the Issuer's Employee Stock Purchase Plan.
- 3. Represents 88,485 LTIP Units earned (i.e. for which the performance-based hurdles have been met) pursuant to the SL Green Realty Corp. 2010 Notional Unit Long-Term Compensation Plan (the "Plan") and 62,615 LTIP Units granted in connection with 2011 performance.
- 4. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Class A Unit of limited partnership interest in SL Green Operating Partnership, L.P. (a "Common Unit"). Each Common Unit acquired upon conversion of a LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common Unit so presented for one share of Common Stock. The rights to convert LTIP Units into Common Units and redeem Common Units do not have expiration dates.
- 5. 88,485 LTIP Units earned pursuant to the Plan vest 50% on January 1, 2013, 25% on January 1, 2014 and 25% on January 1, 2015 and the remaining 62,615 LTIP Units are not subject to vesting.

/s/ Marc Holliday 01/04/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.