FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AP	PROVAL
OMB Number:	3235-0287
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	Check this box if no longer subject to
)	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BURTON EDWIN T III					2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [SLG]									k all applica Director	able)	g Pers	on(s) to Issu	ner
(Last) (First) (Middle) C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE			1	Date of Earliest Transaction (Month/Day/Year) 10/19/2009 4. If Amendment, Date of Original Filed (Month/Day/Year)								S Indi	below)	give title	Filing	Other (s below)		
(Street) NEW YC			10170 (Zip)		4. If Americanent, Date of Original Fried (Month/Day/rear)						ine)	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			ate	e onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.					5. Amoun Securities Beneficial Owned Fo	s Fo	Form	: Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership	
								,	Amount	(A) o (D)	r Pric	е	Reported Transaction(s) (Instr. 3 and 4)			1	Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amoun or Numbe of Shar	r		Transacti (Instr. 4)	on(s)		
Phantom Stock Units	(1)	10/14/2009		A		480.651		(2)		(2)	Common Stock	480.6	51	\$0	19,504.6	636	D	

Explanation of Responses:

1. 1 for 1.

Edwin T. Burton, III, by

Andrew S. Levine, his attorney- 10/19/2009

<u>in-fact</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The phantom stock units become payable in common stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the earlier of (A) the reporting person's ceasing to be a director, and (B) the reporting person's death, and (ii) a change of control of the Company (as determined under such governing documents). In addition, the reporting person (i) has been permitted to elect to receive distributions in the form of installment payments, and (ii) may be permitted to receive distributions for certain unforeseeable emergencies.