



SL Green Realty Corp. Announces Quarterly Common Stock Dividend

NEW YORK--(BUSINESS WIRE)--Sept. 14, 2000--SL Green Realty Corp. (NYSE:SLG) today reported that its Board of Directors has declared a dividend distribution of \$0.3625 per share of common stock for the quarter ending September 30, 2000.

The dividend is payable October 16, 2000 to stockholders of record at the close of business on September 29, 2000.

This distribution reflects the regular quarterly common stock dividend, which is the equivalent of an annualized distribution of \$1.45 per share of common stock. Based on yesterday's NYSE closing price, the common stock annualized dividend yield is approximately 5.3%. The Company's Board of Directors also declared a dividend distribution on the Company's Series A Preferred Stock for the quarter ending September 30, 2000 of \$0.50 per preferred share, payable October 16, 2000 to stockholders of record at the close of business September 29, 2000.

This distribution reflects the regular quarterly Series A Preferred Stock dividend, which represents an annualized distribution of \$2.00 per share.

SL Green Realty Corp. is a fully-integrated, self-administered and self-managed real estate investment trust ("REIT") which primarily owns, manages, leases, acquires and repositions Class B office properties in Manhattan