



SL Green Realty Corp. Announces \$0.10 Dividend on its Common Stock for Fourth Quarter 2010

New York, NY - December 16, 2010 - SL Green Realty Corp. (NYSE: SLG) today reported that its board of directors has declared a dividend of \$0.10 per share of common stock for the quarter ending December 31, 2010. The dividend is payable on January 14, 2011 to shareholders of record at the close of business on January 3, 2011.

The board of directors also declared the regular quarterly dividends on the company's Series C and D Preferred Stock for the period October 15, 2010 through and including January 14, 2011, of \$0.4766 and \$0.4922 per share, respectively, which are the equivalent of annualized dividends of \$1.9064 and \$1.9688, respectively. Dividends are payable January 14, 2011 to shareholders of record at the close of business on January 3, 2011.

About SL Green Realty Corp.

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages Manhattan office properties. SL Green is the only publicly held REIT that specializes in this niche. As of September 30, 2010, SL Green owned interests in 30 New York City office properties totaling approximately 22,324,460 square feet, making it New York's largest office landlord. In addition, at September 30, 2010, SL Green held investment interests in, among other things, eight retail properties encompassing approximately 366,312 square feet, three development properties encompassing approximately 399,800 square feet and two land interests, along with ownership interests in 31 suburban assets totaling 6,804,700 square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey.

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