



SL Green Realty Corp. Announces \$0.7875 Common Stock Dividend for Third Quarter 2008

New York, NY - September 15, 2008 - SL Green Realty Corp. (NYSE: SLG) today reported that its Board of Directors has declared a dividend of \$0.7875 per common share for the quarter ending September 30, 2008. The dividend is payable on October 15, 2008 to shareholders of record at the close of business on September 30, 2008.

The Board of Directors also declared dividends on the Company's Series C and D Preferred Stock for the period July 15, 2008 through and including October 14, 2008, of \$0.4766 and \$0.4922 per share, respectively. Dividends are payable October 15, 2008 to shareholders of record at the close of business on September 30, 2008. Distributions reflect the regular quarterly dividends, which are the equivalent of an annualized distribution of \$1.9064 and \$1.9688, respectively.

About SL Green Realty Corp.

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages Manhattan office properties. The Company is the only publicly held REIT that specializes in this niche. As of June 30, 2008, the Company owned 30 New York City office properties totaling approximately 23,719,200 square feet, making it New York's largest office landlord. In addition, SL Green holds investment interests in, among other things, eight retail properties encompassing approximately 400,212 square feet, two development properties encompassing approximately 363,000 square feet and two land interests, along with ownership interests in 36 suburban assets totaling 7,867,500 square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at www.slgreen.com or contact Investor Relations at 212-216-1601.

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