



SL Green Realty Corp. Sells 5 Million Common Shares

NEW YORK--July 19, 2001--SL Green Realty Corp. (NYSE: SLG - news) announced today that it has sold 5 million primary common shares.

The sole underwriter for the transaction is Salomon Smith Barney, which will be re-offering the shares to investors.

SL Green Realty is a self-administered and self-managed real estate investment trust ("REIT") that primarily owns, manages, leases, acquires and repositions office properties in Manhattan.

This release contains forward-looking information based upon the Company's current best judgement and expectations. Actual results could vary from those presented herein. The risks and uncertainties associated with the forward-looking information include the strength of the commercial office real estate market, competitive market conditions, general economic growth, interest rates and capital market conditions. For further information, please refer to the Company's filings with the Securities and Exchange Commission.