FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average t	ourden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		SL GREEN REALTY CORP [SLG]									k all applicable) Director Officer (give title		10% Ow Other (s		ner					
(Last)		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2004								X	below) Vice President				peony					
420 LEX	INGTON A	4.1	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable									
(Street) NEW YORK NY 10170 (City) (State) (Zip)					_									ne) X	e)					
(City)	(5		(Zip)	on Dori						1 D:		f or Do	noficia	, II , e	O	<u> </u>				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					ction	on 2A. Deemed Execution Date			3. Transa Code (I 8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amou Securitie Benefici Owned F		int of 6. es Fo (D) (D) Following (I)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price		Reported Transaction((Instr. 3 and				(Instr. 4)				
common stock 03/01/20)04		М		16,000	A	\$25.2	25	36,	5,000		D			
common stock 03/01/20					/2004	.004			S		16,000	D	\$44.90)18 20		,000		D		
		٦	Table II								posed of, convertil				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title ar Amount of Securitie Underlyin Derivativ Security and 4)	of s ng e	Do	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	y G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (Right to Buy)	\$25.25	03/01/2004			M		16,000		(1)		10/24/2010	common stock	16,000) s	44.9018	14,000)	D		

Explanation of Responses:

1. The option vests in six installments with 6,000 shares vesting on January 1, 2003, 6,000 shares vesting on January 1, 2004, 4,000 shares vesting on February 3, 2004, 2,000 shares vesting on January 1, 2005, 6,000 shares vesting on January 1, 2006 and the final 6,000 shares vesting on January 1, 2007.

Thomas E. Wirth

03/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.