FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	Washington, B.O. 20045	
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STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL												

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HUGHES GREGORY F</u>				2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [ SLG ]								ationship of k all applica Director Officer (	able)	) Perso	n(s) to Issu	ner		
(Last) (First) (Middle) C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE 19TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 02/03/2004								X	below) `		ncial C	Other (specify below)  cial Officer		
(Street) NEW YORK NY 10170 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) 02/05/2004								6. Indi Line) X	′				
		Та	ble I - Non	-Derivati	ve Se	curities	s Acc	quired, D	ispos	sed o	f, or Be	nefic	ially	Owned				
Date			2. Transaction Date (Month/Day/	th/Day/Year) Execution if any		ecution Date, T any C		3. Transaction Code (Instr. 8)		ities Acquired (A) o d Of (D) (Instr. 3, 4		or and 5)	Securities Beneficia	5. Amount of Securities Beneficially Owned Following		Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	' Ai	mount	(A) o (D)	or Pr	ice	Transaction(s) (Instr. 3 and 4)				(msu. 4)	
Common Stock 02/			02/03/20	3/2004			A	2	22,500 <sup>(2)</sup> A			(1)	22,500 <sup>(2)</sup>			D		
			Table II - D	Derivative e.g., puts										wned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)		e and	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		Derivative Security				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Code	v	(A)		Date Exercisable	Expii Date	iration	Title	Amou or Numb of Sha	er		(Instr. 4)	1011(3)		
Employee Stock	\$43.25	02/03/2004		A		100,000		(3)	02/03	3/2014	Common Stock	100,	000	(1)	100,00	00	D	

## Explanation of Responses:

- 1. Not Applicable
- 2. Due to a clerical error in the original form 4 filing, the amount of shares acquired was inadverantly stated as 22550, when in fact the actual amount of shares acquired is 22500. All other information on the original filing is correct.
- 3. The option vests in five installments with 15% of the shares vesting on February 3, 2005, 15% vesting on February 3, 2006, 20% vesting on February 3, 2007, 20% vesting on February 3, 2008, and the final 30% vesting on February 3, 2009.

**Gregory F. Hughes** 

03/08/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.