SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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FATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LEVY JOHN S</u>						r Name and Tick REEN REA			lationship o ck all applic Directo	able)	g Perso	on(s) to Issu 10% Ov						
	GREEN RE	First) EALTY CORP.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/10/2014							Officer below)	(give title		Other (s below)	specify		
420 LEXINGTON AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Inc Line)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)	ORK N	Υ	10170								X	Form fi	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) Date (Month/L					2A. Deemed Execution Date, if any (Month/Day/Year	Code	action (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
Code V Amount (A) or (D)						Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)							
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution D	4. ate, Tra	5. Number of 6. Date Exercisable and 7. Title and Ame ansaction Derivative Expiration Date of Securities					ount 8. Price of 9. Number Derivative derivativ			10. Ownership	11. Nature of Indirect				

Derivative	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e s I (A) sed str.	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Stock Units	(1)	12/10/2014		А		359.999		(2)	(2)	Common Stock	359.999	\$0	35,586.316	D	

Explanation of Responses:

1. 1 for 1.

2. The phantom stock units become payable in common stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the earlier of (A) the reporting person's ceasing to be a director, and (B) the reporting person's death, and (ii) a change of control of the Company (as determined under such governing documents), in each case to the extent vested. In addition, the reporting person (i) has been permitted to elect to receive distributions in the form of installment payments, and (ii) may be permitted to receive distributions for certain unforeseeable emergencies.

/s/ John S. Levy, by Andrew S.	1
Levine, his attorney-in-fact	1

12/12/2014

Date

** Signature of Reporting Person

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.