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## SL Green Realty Corp. Joins Federal Home Loan Bank of New York

NEW YORK--(BUSINESS WIRE)-- SL Green Realty Corp. (NYSE:SLG), an S&P 500 company and New York City's largest commercial property owner, today announced that Belmont Insurance Company ("Belmont"), a New York licensed captive insurance company, its wholly-owned subsidiary, became a member of the Federal Home Loan Bank of New York ("FHLBNY"). Belmont is the first captive insurance company to gain membership in the FHLBNY cooperative.

Members have access to a wide variety of flexible, low-cost funding through FHLBNY's credit products, enabling members to customize advances, interest rates and match asset and liability terms. Eligible collateral to pledge to FHLBNY includes residential, multi-family and commercial mortgage loans, mortgage backed securities, and US Treasury and Agency securities.

"We are delighted to become a member of the Federal Home Loan Bank of New York and appreciate the bank's commitment on this ground breaking step in accepting its first captive member," said Matt DiLiberto, Chief Financial Officer of SL Green. Mr. DiLiberto continued, "Access to the diverse array of credit products that the FHLBNY provides further expands our already robust access to liquidity and provides an alternative means to efficiently finance the debt and preferred equity platform, as necessary, on flexible terms at an attractive cost of capital."

### About SL Green Realty Corp.

*SL Green Realty Corp., an S&P 500 company and New York City's largest office landlord, is a fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of June 30, 2015, SL Green held interests in 120 Manhattan buildings totaling 44.1 million square feet. This included ownership interests in 29.0 million square feet of commercial buildings and debt and preferred equity investments secured by 15.1 million square feet of buildings. The company has an ownership interest in 3,143 residential units in New York City, with several loans also held on residential/multi-family projects in the debt and preferred equity platform. In addition to its Manhattan investments, SL Green held ownership interests in 37 suburban buildings totaling 5.9 million square feet in Brooklyn, Long Island, Westchester County, Connecticut and New Jersey. For more information, please visit: <http://slgreen.com/>*

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