



## **SL Green Realty Corp. Names Steven M. Durels Executive Vice President**

New York, NY- March 11, 2005 - SL Green Realty Corp. (NYSE: SLG) ("SL Green" or the "Company") announced today the promotion of Steven M. Durels, 45, to Executive Vice President and Director of Leasing, effective immediately.

Mr. Durels, who joined SL Green in 1998 as a Senior Vice President, directs leasing efforts for SL Green's entire portfolio of 28 office properties totaling approximately 17.4 million square feet, the largest office portfolio in Manhattan. Under the direction of Mr. Durels, SL Green completed nearly 300 leasing transactions totaling 1.8 million square feet during 2004, and structured many of the largest and most complex leases in the Company's history. Some of the more recent leasing transactions executed by Mr. Durels have included widely-known names such as Viacom International, Inc., Polo Ralph Lauren, Visiting Nurse Service of New York, and Commerce Bank, NA.

Prior to joining SL Green, Mr. Durels spent 16 years with the commercial real estate firm Helmsley-Noyes, where he was solely responsible for leasing, management and operations of a 2.5 million square foot portfolio.

Marc Holliday, President and Chief Executive Officer of SL Green commented, "I am very pleased to announce this well-deserved promotion. Steve has made significant contributions to SL Green's success since the beginning of the Company's dynamic growth phase, and has been instrumental in helping to maximize the value of our portfolio. We're confident that he will continue to outperform in his role at the firm."

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages a portfolio of Manhattan commercial office properties. The Company's portfolio consists of 28 properties aggregating approximately 17.4 million square feet. SL Green Realty Corp. is the only publicly held REIT that specializes exclusively in this niche geographic market.

### **Forward-looking Information**

This press release contains forward-looking information based upon the Company's current best judgment and expectations. Actual results could vary from those presented herein. The risks and uncertainties associated with forward-looking information in this release include the strength of the commercial office real estate markets in New York, competitive market conditions, unanticipated administrative costs, timing of leasing income, general and local economic conditions, interest rates, capital market conditions, tenant bankruptcies and defaults, the availability and cost of comprehensive insurance, including coverage for terrorist acts, and other factors, which are beyond the Company's control.

We undertake no obligation to publicly update or revise any of the forward-looking information. For further information, please refer to the Company's filing with the Securities and Exchange Commission.

To be added to the Company's distribution list, or to obtain the latest news releases and other Company information, please visit our website at [www.slgreen.com](http://www.slgreen.com) or contact Investor Relations at 212-216-1601.

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