



**RE: SL Green Realty Corp (“SL Green Realty Corp” or the “Company”)  
2014 Common Stock Dividend Allocation**

January 21, 2015

Dear Investor:

The following represents the tax treatment of the 2014 distributions on our Common Stock, and supports your Form 1099-DIV (all per share amounts):

| <u>Record Date</u> | <u>Payment Date</u> | <u>Total Distributions Per Share</u> | <u>Total Distributions Allocable to 2014</u> | <u>Taxable Ordinary Dividends</u> | <u>Qualified Dividends<sup>(1)</sup></u> | <u>Total Capital Gain Distributions</u> | <u>Unrecaptured Section 1250 Gain<sup>(2)</sup></u> |
|--------------------|---------------------|--------------------------------------|--|-----------------------------------|--|---|---|
| 12/31/2013         | 1/15/2014           | 0.500000                             | 0.000000                                     | 0.000000                          | 0.000000                                 | 0.000000                                | 0.000000  |
| 3/31/2014          | 4/15/2014           | 0.500000                             | 0.500000                                     | 0.278428                          | 0.003178                                 | 0.221572                                | 0.066185  |
| 6/30/2014          | 7/15/2014           | 0.500000                             | 0.500000                                     | 0.278428                          | 0.003178                                 | 0.221572                                | 0.066185  |
| 9/30/2014          | 10/15/2014          | 0.500000                             | 0.500000                                     | 0.278428                          | 0.003178                                 | 0.221572                                | 0.066185  |
| Total              |                     | \$2.000000                           | \$1.500000                                   | \$0.835284                        | \$0.009534                               | \$0.664716                              | \$0.198555  |

(1) Qualified Dividends are a subset of, and included in, the Taxable Ordinary Dividends amount.

(2) Unrecaptured Section 1250 Gain is a subset of, and included in, the Total Capital Gain Distributions amount.

The Common Stock distribution declared on December 1, 2014, payable on January 15, 2015 to shareholders of record as of January 2, 2015, is considered a 2015 distribution for federal income tax purposes. Shareholders are encouraged to consult with their tax advisors as to their specific tax treatment of SL Green Realty Corp distributions.

If you should have any questions or need further information, please feel free to call me at (212) 594-2700.

Sincerely,

Matthew J. DiLiberto  
Chief Financial Officer