FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | DVAL | | | |
|------------------------|-----------|--|--|--|
| OMB Number: | 3235-0287 | | | |
| Estimated average burd | en | | | |
| hours per response: | 0.5 | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HOLLIDAY MARC | | | | | | | 2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [SLG] | | | | | | | | heck all ap | plicable) ctor | | Owner | |
|--|--|--------|-----------|---------|--------------------------------|---|---|---|-----------------------------|-------------|---------------------|--|-----------------------|-------------------------------------|--|---|---|---------------------------------------|--|
| (Last) (First) (Middle) C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2009 | | | | | | | | | X Officer (give title below) Other (specify below) Chief Executive Officer | | | | |
| (Street) NEW YORK NY 10170 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | le I - No | n-Deriv | ative | Sec | curitie | s Acc | quired, | Dis | posed o | f, or | Bene | eficia | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3 | | | | | d Secur Benef | rities ricially d Following (| 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code | v | Amount | (| A) or D) | Price | Trans | action(s) 3 and 4) | | (Instr. 4) | | | | |
| Common | Stock | 5/2008 | 2008 | | G | V | 20,00 | 0 D | | \$0 |) 3 | 77,571 | D | | | | | | |
| Common Stock 01/06/2 | | | | | | | 2009 | | A | | 68,973 | B ⁽¹⁾ A | | \$0 | 0 446,758 ⁽²⁾ | | D | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | / Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative curity Conversion or Exercise (Month/Day/Year) Execution Date, if any | | | n Date, | 4. Transaction Code (Instr. 8) | | 5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instrand E | rities ired r osed) | 6. Date Expiration (Month/L | on Dat | | Amount of Securities Underlying Derivative Security (Instr. and 4) | | ount nber | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. 68,973 shares of the grant are restricted.
- $2.\ Includes\ 214\ shares\ purchased\ through\ the\ Issuer's\ Employee\ Stock\ Purchase\ Plan.$

/s/ Marc Holliday 01/08/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.