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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		JVAL							
	OMB Number:	3235-0287							
Estimated average burden									

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> NOCERA GERRY			2. Issuer Name and Ticker or Trading Symbol <u>SL GREEN REALTY CORP</u> [ SLG ]		tionship of Reporting Per all applicable) Director Officer (give title	10% Owner Other (specify below)	
(Last) (First) (P C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2004		below) Chief Operating		
(Street) NEW YORK (City)	NY (State)	10170 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)							6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	12/16/2004		S		11,288	D	\$59.482	47,800	D		
Common Stock	12/17/2004		S		7,800	D	\$59.15	40,000	D		
Common Stock	02/01/2005		A		7,500	A	(1)	47,500	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.g., pute college generations, convertible acquirities)

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. This reported award of restricted stock was made pursuant to SL Green Realty Corp.'s Amended 1997 Stock Option and Incentive Plan for no consideration.

/s/ Gerard T. Nocera

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

02/03/2005