

SL Green Realty Corp. Announces \$0.3750 Dividend on its Common Stock for First Quarter 2009

New York, NY - March 17, 2009 - SL Green Realty Corp. (NYSE: SLG) today reported that its Board of Directors has declared a dividend of \$0.375 per share of common stock for the quarter ending March 31, 2009. The dividend is payable on April 15, 2009 to shareholders of record at the close of business on March 31, 2009.

The Board of Directors also declared the regular quarterly dividends on the Company's Series C and D Preferred Stock for the period January 15, 2009 through and including April 14, 2009, of \$0.4766 and \$0.4922 per share, respectively, which are the equivalent of annualized dividends of \$1.9064 and \$1.9688, respectively. Dividends are payable April 15, 2009 to shareholders of record at the close of business on March 31, 2009.

About SL Green Realty Corp.

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages Manhattan office properties. The Company is the only publicly held REIT that specializes in this niche. As of December 31, 2008, the Company owned 29 New York City office properties totaling approximately 23,211,200 square feet, making it New York's largest office landlord. In addition, at December 31, 2008, SL Green held investment interests in, among other things, eight retail properties encompassing approximately 400,212 square feet, two development properties encompassing approximately 363,000 square feet and two land interests, along with ownership interests in 34 suburban assets totaling 7,656,500 square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at www.slgreen.com or contact Investor Relations at 212-216-1601.

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