

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
SL GREEN REALTY CORP.		13-3956775	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
MICHAEL BARBER	(212) 594-2700	TAXDEPARTMENT@SLGREEN.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
420 LEXINGTON AVENUE, 19TH FLOOR		NEW YORK, NY 10170	
8 Date of action		9 Classification and description	
JANUARY 20, 2021		1 FOR 1.02918 REVERSE STOCK SPLIT OF COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED	N/A	SLG	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON JANUARY 20, 2021, SL GREEN REALTY CORP. COMPLETED A 1 FOR 1.02918 REVERSE STOCK SPLIT OF THE OUTSTANDING SHARES OF ITS COMMON STOCK. PURSUANT TO THE REVERSE STOCK SPLIT, EVERY 1.02918 SHARES OF ISSUED AND OUTSTANDING COMMON STOCK AUTOMATICALLY CONVERTED INTO ONE (1) SHARE OF NEWLY ISSUED COMMON STOCK. NO FRACTIONAL SHARES OF COMMON STOCK WERE ISSUED IN CONNECTION WITH THE REVERSE STOCK SPLIT. INSTEAD, SHAREHOLDERS OF OUTSTANDING COMMON STOCK WHO WOULD OTHERWISE BE ENTITLED TO RECEIVE A FRACTIONAL SHARE OF COMMON STOCK AS A RESULT OF THE REVERSE STOCK SPLIT ARE ENTITLED TO CASH IN LIEU THEREOF AND IS DEEMED FOR FEDERAL INCOME TAX PURPOSES TO HAVE RECEIVED AND THEN IMMEDIATELY SOLD SUCH FRACTIONAL SHARE FOR CASH.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ UPON THE EFFECTIVE DATE OF THE REVERSE STOCK SPLIT, EVERY 1.02918 SHARES OF COMMON STOCK OF SL GREEN REALTY CORP. AUTOMATICALLY CONVERTED INTO ONE (1) SHARE OF COMMON STOCK. AS A RESULT, SHAREHOLDERS MUST ALLOCATE THE AGGREGATE TAX BASIS IN THEIR SHARES HELD IMMEDIATELY PRIOR TO THE REVERSE STOCK SPLIT AMONG THE SHARES HELD IMMEDIATELY AFTER THE REVERSE STOCK SPLIT, INCLUDING ANY FRACTIONAL SHARES FOR WHICH CASH IN LIEU WAS RECEIVED. SHAREHOLDERS THAT HAVE ACQUIRED DIFFERENT BLOCKS OF COMMON STOCK AT DIFFERENT TIMES OR AT DIFFERENT PRICES SHOULD CONSULT THEIR TAX ADVISOR REGARDING THE ALLOCATION OF THEIR AGGREGATED ADJUSTED BASIS AMONG, AND THE HOLDING PERIOD OF, THAT COMMON STOCK.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHED

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTIONS 354(a)(1), 356, 358, 368(a)(1)(E), 1001, 1012, 1036

18 Can any resulting loss be recognized? ► SEE ATTACHED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE TAX YEAR IS THE SHAREHOLDER'S TAX YEAR THAT INCLUDES THE DATE OF THE REVERSE STOCK SPLIT. FOR CALENDAR YEAR TAXPAYERS, THE REPORTABLE YEAR IS 2021.

THE INFORMATION SET FORTH IN THIS FORM 8937 DOES NOT CONSTITUTE TAX ADVICE, DOES NOT TAKE INTO ACCOUNT ANY SHAREHOLDER'S SPECIFIC FACTS AND CIRCUMSTANCES, AND DOES NOT PURPORT TO BE A COMPLETE SUMMARY OF THE TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT TO ANY SHAREHOLDER. EACH SHAREHOLDER SHOULD CONSULT SUCH SHAREHOLDER'S TAX ADVISOR WITH RESPECT TO THE U.S., STATE, LOCAL AND FOREIGN TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ►  Date ► 2/25/2021

Print your name ► MATTHEW J. DILIBERTO Title ► CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			

SL GREEN REALTY CORP.
1 FOR 1.02918 REVERSE STOCK SPLIT
ATTACHMENT TO FORM 8937

PART I – REPORTING ISSUER

Line 10. CUSIP Number: Original CUSIP was 78440X101 and post-split CUSIP is 78440X804.

PART II – ORGANIZATIONAL ACTION

Line 16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

See line 15. Shareholders with blocks of pre-reverse split common stock not divisible by 1.02918 which reflect pre-reverse split common stock acquired at different times or different prices must replicate such blocks of pre-reverse split common stock in the post-split common stock received pursuant to a formula provided in the Treasury Regulations that seeks to preserve, to the greatest extent possible, the basis of a particular block of pre-reverse split common stock in one or more post-split common stock shares received in exchange therefor. This may require the aggregate basis in one block of pre-reverse split common stock to be allocated to post-split common stock in a manner where some post-split common stock may have split basis and holding periods. Because no fractional shares were issued, the aggregate tax basis of SL Green Realty Corp. common stock held by a shareholder immediately after the reverse stock split could be less than pre-reverse split aggregate tax basis by an amount equal to the aggregate tax basis allocated to the fractional shares, if any.

Line 18. Can any resulting loss be recognized?

The reverse stock split is intended to be treated as a recapitalization for U.S. Federal Income Tax purposes under Section 368(a)(1)(E). Therefore, except as described below with respect to cash received in lieu of a fractional share, a shareholder will not recognize any gain or loss for federal income tax purposes as a result of the reverse stock split.

In general, a shareholder who receives a cash payment in lieu of a fractional share will recognize capital gain or loss equal to the difference between the amount of cash received in lieu of the fractional share and the portion of the shareholder's tax basis of the pre-reverse stock split shares that is allocable to the fractional share. Such gain or loss generally will be long-term capital gain or loss if the holding period in its pre-reverse stock split shares is more than one year as of the reverse stock split date. The deductibility of net capital losses by individuals and corporations is subject to limitations set forth in the Internal Revenue Code.