FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person*  OHN H JR	2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [ SLG ]										k all appli Directo	cable)	g Per	son(s) to Iss 10% Ov Other (s	vner		
(Last) (First) (Middle) C/O SL GREEN REALTY CORP.						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006									below)			below)	, specific
420 LEX	INGTON A		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) NY	<b>,</b>		10170		01/	01/05/2006  Line)  X Form filed by One Rep Form filed by More that Person									,				
(City)	(St	rate) (	Zip)																
		Tab	le I - Non-	Deriva	ative	Sec	curitie	s Ac	quired,	Dis	posed o	of, or Be	enefic	ially	Owned	ı			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date			Code (Instr.   5)			ities Acqui d Of (D) (In	red (A) o str. 3, 4	and Securitien Benefici		es Formially (D) (I) (I)		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	t (A) or (D)		се	Transaci (Instr. 3	ction(s)			(1130.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Ti	4. Transaction Code (Instr. 8)				6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y O' Fo Oi (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amou or Numb of Share	er					
Phantom Stock Units	(1)	01/03/2006			A		1,000		(2)		(2)	Common Stock	1,00	0	\$76.39	2,326.73	3	D	

## Explanation of Responses:

1. 1-for-1

2. Due to a clerical error in the original filing, the phantom stock units will vest in installments of 333.33 on January 1, 2007, 333.33 on January 1, 2008 and 333.34 on January 1, 2009 rather than on January 1, 2006, January 1, 2007 and January 1, 2008 as originally filed.

John H. Alschuler, Jr. by

Andrew Levine, attorney-in- 01/05/2006

<u>fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.