## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person						SL GREEN REALTY CORP [ SLG ]									(Check all applicable)					
HOLL	DAY MA	ARC			١	LO	IXL/L	21 <b>( ICL</b> )1		<u>CO1</u>		J			X Director	•		10% Ow	ner	
	,	irst) (Middle) ALTY CORP. AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 01/17/2012									X Officer (give title Other (specify below)  Chief Executive Officer					
(Street) NEW YORK NY 10170					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	State)	(Zip)												Person					
		Та	ble I - No	n-Der	ivativ	ve S	ecur	ities Ac	quired	, Dis	posed o	of, o	r Be	neficially	y Owned					
Date				ransaction te onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			d (A) or r. 3, 4 and 5	Beneficia Owned F	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect I	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)	
Common Stock 01					/17/2012				M <sup>(1)</sup>		66,66	6	Α	(2)	296,9	296,983.2		D		
Common Stock				01/1	01/17/2012				F		30,899(3)		D	\$71.5	3 266,0	266,084.2		D		
Common Stock 01				01/	/17/2012				M <sup>(4)</sup>		133,33	34	A	(2)	399,4	399,418.2		D		
Common Stock				01/1	01/17/2012				F		61,799	(5)	D	\$71.53	3 337,0	337,619.2		D		
Common Stock															2:	250		I	As UGMA custodian for daughter	
			Table II -								osed of				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	d Date,	4. Transaction Code (Instr.		5. Number of Derivative		6. Date Exercis Expiration Date (Month/Day/Yea		sable and	7. T of S Und	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	Owners Form: Direct or Indi (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	е	Amount or Number of Shares		(Instr. 4)	ion(s)			
Restricted Stock Units	(2)	01/17/2012			M <sup>(1)</sup>			66,666	(1)		(1)		nmon tock	66,666	(2)	33,33	34	D		
Restricted Stock Units	(2)	01/17/2012			M <sup>(4)</sup>			133,334	(4)		(4)		nmon tock	133,334	(2)	66,66	66	D		
Stock Units	(6)	01/18/2012			Α			6,414	(7)		(7)		nmon tock	6,414	\$0	22,09	)2	D		

## **Explanation of Responses:**

- 1. Represents the issuance of common stock upon the settlement of restricted stock units granted on January 1, 2010 that vested on January 17, 2012 based on the achievement of certain performance criteria. The remaining restricted stock units granted on January 1, 2010 may vest on January 17, 2013 based on the achievement of certain performance criteria. Any restricted stock units that do no vest on or prior to the determination of the achievement of the performance criteria for the period ending January 17, 2013 will be forfeited.
- 2. Each restricted stock unit was the economic equivalent of one share of common stock.
- 3. Represents shares retained by the Issuer to satisfy withholding obligations on 66,666 shares of common stock issued in settlement of restricted stock units granted to the reporting person on January 1, 2010.
- 4. Represents the issuance of common stock upon the settlement of restricted stock units granted on January 1, 2010 that vested on January 17, 2012. The remaining restricted stock units granted on January 1, 2010 will vest on January 17, 2013, subject to the reporting person's continued employment through such vesting date.
- 5. Represents shares retained by the Issuer to satisfy withholding obligations on 133,334 shares of common stock issued in settlement of restricted stock units granted to the reporting person on January 1, 2010.
- 6. Each stock unit was granted pursuant to a deferred compensation agreement, dated December 18, 2009, entered into between the reporting person and the Issuer (the "Deferred Compensation Agreement") and represents a contingent right to receive the value of one share of common stock of the Issuer (the "Deferred Compensation Amount")
- 7. The stock units will vest on January 17, 2013, subject to the reporting person's continued employment through such vesting date. The Deferred Compensation Amount will be delivered to the reporting person no later than 30 days following the earliest of (i) the reporting person's death, (ii) the date of the reporting person's separation from service with the Issuer, and (iii) the effective date of a Change-in-Control (as defined in the Deferred Compensation Agreement).

/s/ Marc Holliday

01/19/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.