FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
Fatimated average b	uurdon								

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Check this box if no longer subject to
$\neg$	Section 16. Form 4 or Form 5
$_{-}$	obligations may continue. See
	Instruction 1(b).

1 Name an	nd Address of	Reporting Person*			_			and Tic				Symbol			5	. Rela	tionshi	p of Reportin	g Person(s) to	ssuer	
	DAY MA				SL	G	REE	N RE	ALT	ГҮ С	ŎF	<u>ÝP</u> [ SLO	G ]		(			olicable)		_	
					_											X	Direc			Owner	
(Last)	(F	rst) (	Middle)		3. D	ate	of Earli	est Tran	sactio	on (Mor	ıth/[	Day/Year)			$\neg$	X	belov	er (give title w)	below	(specify )	
, ,	GREEN RE	ALTY CORP.			12/	30/2	2005			`		, ,					(	Chief Exec	utive Officer		
420 LEXINGTON AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)									- 6	6. Individual or Joint/Group Filing (Check Applicable					
(Street)					"	7 (11)	criamici	n, Date	01 011	igiriai i	icu	(Month #De	ду, 10	· car y		ine)			<b>3</b> (		
NEW YO	ORK N	<b>Y</b> 1	10170													X	Forn	n filed by One	e Reporting Per	son	
					-												Forn Pers		re than One Re	oorting	
(City)	(S	tate) (	Zip)														. 0.0				
		Tabl	e I - No	n-Deriv	/ative	Se	curit	ies Ac	quir	red, D	isp	osed o	f, o	r Ben	efici	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution I ay/Year) if any			xecution Date, any Transaction Code (Instr.						d (A) or . 3, 4 a	4 and Sec		icially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		
					(Me		(Month	Month/Day/Year)		8)		<del>                                     </del>			Repo			(I) (Instr. 4)	Ownership (Instr. 4)		
									c	ode \	,	Amount	(A) or (D)		Price	•		action(s) 3 and 4)			
Common Stock 12/30/					/2005				P		6,950 A S		\$76	5.39	506,950		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any					Transaction Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ı			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e rcisable		Expiration Date	Title	or Nu of	nount mber ares						

**Explanation of Responses:** 

Marc Holliday

01/04/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.