

SL Green Realty Corp. Announces \$0.10 Dividend on Its Common Stock for First Quarter 2010

New York, NY - March 17, 2010 - SL Green Realty Corp. (NYSE: SLG) today reported that its Board of Directors has declared a dividend of \$0.10 per share of common stock for the quarter ending March 31, 2010. The dividend is payable on April 16, 2010 to shareholders of record at the close of business on March 31, 2010.

The Board of Directors also declared the regular quarterly dividends on the Company's Series C and D Preferred Stock for the period January 15, 2010 through and including April 14, 2010, of \$0.4766 and \$0.4922 per share, respectively, which are the equivalent of annualized dividends of \$1.9064 and \$1.9688, respectively. Dividends are payable April 15, 2010 to shareholders of record at the close of business on March 31, 2010.

Company Profile

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages Manhattan office properties. The Company is the only publicly held REIT that specializes in this niche. As of December 31, 2009, the Company owned interests in 29 New York City office properties totaling approximately 23,211,200 square feet, making it New York's largest office landlord. In addition, at December 31, 2009, SL Green held investment interests in, among other things, eight retail properties encompassing approximately 374,812 square feet, three development properties encompassing approximately 399,800 square feet and two land interests, along with ownership interests in 31 suburban assets totaling 6,804,700 square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at <u>www.slgreen.com</u> or contact Investor Relations at 212-594-2700.

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