

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

June 16, 2005

SL GREEN REALTY CORP.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

MARYLAND

(STATE OF INCORPORATION)

1-13199

(COMMISSION FILE NUMBER)

13-3956775

(IRS EMPLOYER ID. NUMBER)

420 Lexington Avenue

New York, New York

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

10170

(ZIP CODE)

(212) 594-2700

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

SL Green Realty Corp. (NYSE: SLG) today reported that its Board of Directors has declared a dividend of \$0.54 per common share for the quarter ending June 30, 2005. The dividend is payable July 15, 2005 to stockholders of record on the close of business on June 30, 2005.

This distribution reflects the regular quarterly dividend, which is the equivalent of an annualized distribution of \$2.16. Based on the closing price of the Company's common stock on June 15, 2005, the common share annualized dividend yield is 3.3%.

The Company's Board of Directors also declared dividends on the Company's Series C and D Preferred Stock for the period April 15, 2005 through and including July 14, 2005, of \$0.4766 and \$0.4922 per share, respectively. Dividends are payable July 15, 2005 to stockholders of record on the close of business on June 30, 2005. Distributions reflect the regular quarterly distributions, which are the equivalent of an annualized distribution of \$1.9064 and \$1.9688, respectively.

Item 9.01. Financial Statements and Exhibits

99.1 Press release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SL GREEN REALTY CORP.

By:
Name:
Title:

/S/ Gregory F. Hughes
Gregory F. Hughes
Chief Financial Officer

Date: June 16, 2005



420 Lexington Avenue, New York City, NY 10170

FOR IMMEDIATE RELEASE

CONTACT

Gregory F. Hughes
Chief Financial Officer
(212) 594-2700

or

Michelle M. LeRoy
Vice President, Investor Relations
(212) 594-2700

**SL GREEN REALTY CORP. DECLARES
SECOND QUARTER DIVIDEND OF \$0.54 PER SHARE**

New York, NY — June 16, 2005 - SL Green Realty Corp. (NYSE: SLG) announced today that the Board of Directors has declared a quarterly dividend of \$0.54 per common share for the quarter ending June 30, 2005. The dividend is payable July 15, 2005 to shareholders of record at the close of business on June 30, 2005.

This distribution reflects the regular quarterly dividend, and represents the equivalent of an annualized distribution of \$2.16. Based on yesterday's closing price of \$65.50, the annualized dividend yield per common share was 3.3%.

The Board of Directors also declared dividends on the Company's Series C and D Preferred Stock for the period April 15, 2005 through and including July 14, 2005, of \$0.4766 and \$0.4922 per share, respectively. Dividends are payable July 15, 2005 to shareholders of record at the close of business on June 30, 2005. Distributions reflect the regular quarterly dividends, which are the equivalent of an annualized distribution of \$1.9064 and \$1.9688, respectively.

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Company Profile

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT, that predominantly acquires, owns, repositions and manages a portfolio of Manhattan office properties. The Company owns 29 properties totaling 18.7 million square feet. The Company is the only publicly held REIT that specializes exclusively in this niche.

To be added to the Company's distribution list or to obtain the latest news releases and other Company information, please visit our website at www.slgreen.com or contact Investor Relations at 212-216-1601.

Forward-looking Information

This press release contains forward-looking information based upon the Company's current best judgment and expectations. Actual results could vary from those presented herein. The risks and uncertainties associated with forward-looking information in this release include the strength of the commercial office real estate markets in New York, competitive market conditions, unanticipated administrative costs, timing of leasing income, general and local economic conditions, interest rates, capital market conditions, tenant bankruptcies and defaults, the availability and cost of comprehensive insurance, including coverage for terrorist acts, and other factors, which are beyond the Company's control. We undertake no obligation to publicly update or revise any of the forward-looking information. For further information, please refer to the Company's filing with the Securities and Exchange Commission.