



## **SL Green Realty Corp. Declares First Quarter Dividend**

New York, NY, March 19, 2004 -- SL Green Realty Corp. (NYSE: SLG) today reported that its Board of Directors has declared a dividend of \$0.50 per common share for the quarter ending March 31, 2004. The dividend is payable April 15, 2004 to shareholders of record on the close of business on March 31, 2004.

This distribution reflects the regular quarterly dividend, which is the equivalent of an annualized distribution of \$2.00. Based on Thursday's closing price, the common share annualized dividend yield is 4.3 %.

The Company's Board of Directors also declared a dividend on the Company's Series C preferred stock for the period December 12, 2003 through and including April 14, 2004, of \$0.646 per share, payable April 15, 2004 to shareholders of record on the close of business on March 31, 2004. The distribution reflects the regular annualized distribution of \$1.90625, pro rated for the period during which the Series C preferred stock was outstanding.

SL Green Realty Corp. is a self-administered and self-managed real estate investment trust, or REIT that acquires, owns, repositions and manages a portfolio of Manhattan office properties. The Company is the only publicly held REIT which specializes exclusively in this niche.