



November 21, 2013

SL Green Buys Out Lease for Prime Retail Space at 650 Fifth Avenue

New York, NY - November 21, 2013 - SL Green Realty Corp. (NYSE: SLG) and partner Jeff Sutton announced today that they have entered into an agreement to buy out the lease of retailer Juicy Couture at 650 Fifth Avenue. The transaction enables the leasehold owners to combine Juicy Couture's existing basement, grade-level and second floor retail space with additional vacant space on the third-floor, to accelerate the partnership's ability to reposition the building's premier retail corner location.

Today's announcement follows the SL Green/Sutton joint venture's recent acquisition of a 49-year leasehold interest covering the entire retail portion of 650 Fifth Avenue.

SL Green President, Andrew Mathias, said, "By executing this transaction, we are immediately creating substantial value for the leasehold and fee interest at the property. Our conversion will enable a retailer to establish a vertical store in a prime Fifth Avenue location with nearly 30,000 square feet of space."

He continued, "Working in partnership with Jeff Sutton, we continue to build what we believe is New York City's best retail real estate portfolio."

About SL Green:

SL Green Realty Corp., New York City's largest office landlord, is the only fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of September 30, 2013, SL Green owned interests in 89 Manhattan properties totaling 42.3 million square feet. This included ownership interests in 23.9 million square feet of commercial properties and debt and preferred equity investments secured by 14.9 million square feet of properties. In addition to its Manhattan investments, SL Green holds ownership interests in 31 suburban assets totaling 5.4 million square feet in Brooklyn, Long Island, Westchester County, Connecticut and New Jersey, along with three development properties in the suburbs encompassing approximately 0.4 million square feet. The Company also has ownership interests in 28 properties totaling 3.7 million square feet in southern California.

Forward-looking Statements

This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and are intended to be covered by the safe harbor provisions thereof. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that we expect, believe or anticipate will or may occur in the future, are forward-looking statements. Forward-looking statements are not guarantees of future performance and we caution you not to place undue reliance on such statements. Forward-looking statements are generally identifiable by the use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend," "project," "continue," or the negative of these words, or other similar words or terms.

Forward-looking statements contained in this press release are subject to a number of risks and uncertainties, many of which are beyond our control, that may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by forward-looking statements made by us. Factors and risks to our business that could cause actual results to differ from those contained in the forward-looking statements are described in our filings with the SEC. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, new information or otherwise.

Contact:

Andrew Mathias
President

-or-

Heidi Gillette
Director, Investor Relations
212.594.2700