



February 18, 2016

SL Green & Renaissance Office Partners, LLC Announce Sale of Office Property in White Plains, New York

NEW YORK--(BUSINESS WIRE)-- SL Green Realty Corp. (NYSE:SLG), New York City's largest commercial property owner, and its joint venture partner, Renaissance Office Partners, LLC, today announced an agreement to sell 7 Renaissance Square, a 65,600 square foot office building at the Ritz Carlton complex in downtown White Plains, New York. The gross sales price is \$20.7 million, or \$316 per square foot. The transaction is expected to close during the second quarter of 2016, subject to customary closing conditions.

SL Green and Renaissance Office Partners, LLC formed the joint venture to recapitalize 7 Renaissance Square in December, 2010. Along with taking a 50% ownership position in the joint venture, SL Green assumed management and leasing responsibilities. Renaissance Office Partners assumed all construction responsibilities.

SL Green's Co-Chief Investment Officer, Isaac Zion, commented, "We are very pleased with the outcome of our 7 Renaissance investment. It represents one of the highest prices per square foot ever achieved for a Westchester County office asset."

Jeff Dunne of CBRE represented the sellers in this transaction.

About SL Green Realty Corp.

SL Green Realty Corp., an S&P 500 company and New York City's largest office landlord, is a fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of December 31, 2015, SL Green held interests in 121 Manhattan buildings totaling 48.3 million square feet. This included ownership interests in 30.5 million square feet of commercial buildings and debt and preferred equity investments secured by 17.8 million square feet of buildings. In addition to its Manhattan investments, SL Green held ownership interests in 33 suburban buildings totaling 5.1 million square feet in Brooklyn, Long Island, Westchester County, Connecticut and New Jersey.

About Renaissance Office Partners, LLC

Renaissance Office Partners is a partnership between Ceruzzi Holdings, LLC and a Cappelli Partnership, led by Bryan Cappelli. Together, Ceruzzi Holdings, LLC and the Cappelli Partners have built, owned and managed over 25 million square feet of multi-use projects.

SLG-A&D

View source version on [businesswire.com](http://www.businesswire.com/news/home/20160218005781/en/): <http://www.businesswire.com/news/home/20160218005781/en/>

Isaac Zion
Co-Chief Investment Officer
SL Green Realty Corp.
212 594-2700

Source: SL Green Realty Corp.

News Provided by Acquire Media