SEC Form 4	
------------	--

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	------------------------------------------------------------------------------------------------------------------------------

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Address of Reporting Person* NOCERA GERRY			2. Issuer Name and Ticker or Trading Symbol <u>SL GREEN REALTY CORP</u> [ SLG ]	(Check	tionship of Reporting Per all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify
	(Last) (First) (Midd C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 12/07/2005	X	below) Chief Operating	below)
(Street) NEW YORK NY (City) (State)		10170 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Hon-Bertvalive occurriles Acquired, Disposed of, or Benenetary Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock	12/07/2005		М		5,000	A	\$18.4375	32,126.464	D			
Common Stock	12/07/2005		S		5,000	D	\$75	27,126.464	D			
Common Stock	12/08/2005		М		10,000	Α	\$18.4375	37,126.464	D			
Common Stock	12/08/2005		S		5,000	D	\$75.25	32,126.464	D			
Common Stock	12/08/2005		S		5,000	D	\$75.05	27,126.464	D			
Common Stock	12/08/2005		М		18,000	Α	\$25.25	45,126.464	D			
Common Stock	12/08/2005		S		3,000	D	\$75.5	42,126.464	D			
Common Stock	12/08/2005		S		5,000	D	\$75.6	37,126.464	D			
Common Stock	12/08/2005		S		5,000	D	\$75.8	32,126.464	D			
Common Stock	12/08/2005		S		5,000	D	\$75.15	27,126.464	D			

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			7. Title and Amount o Securities Underlyin Derivative (Instr. 3 ar	unt of Derivative arities Security erlying (Instr. 5) vative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$18.4375	12/07/2005		М		5,000		(1)	10/15/2008	Common Stock	5,000	\$75	10,000	D	
Employee Stock Option (Right to Buy)	\$18.4375	12/08/2005		М		5,000		(1)	10/15/2008	Common Stock	5,000	\$75.25	5,000	D	
Employee Stock Option (Right to Buy)	\$18.4375	12/08/2005		М		5,000		(1)	10/15/2008	Common Stock	5,000	\$75.05	0	D	
Employee Stock Option (Right to Buy)	\$25.25	12/08/2005		М		3,000		(2)	10/24/2010	Common Stock	3,000	\$75.5	15,000	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/h	ate	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	<b>\$</b> 25.25	12/08/2005		М		5,000		(2)	10/24/2010	Common Stock	5,000	\$75.6	10,000	D	
Employee Stock Option (Right to Buy)	<b>\$</b> 25.25	12/08/2005		М		5,000		(2)	10/24/2010	Common Stock	5,000	\$75.8	5,000	D	
Employee Stock Option (Right to Buy)	<b>\$</b> 25.25	12/08/2005		М		5,000		(2)	10/24/2010	Common Stock	5,000	\$75.15	0	D	

## Explanation of Responses:

1. The option vests in five equal installments of 15,000 shares each on October 15, 1999, October 15, 2000, October 15, 2001, October 15, 2002, October 15, 2003.

2. The option vests in five equal installments of 6,000 shares each on January 1, 2003, January 1, 2004, January 1, 2005, January 1, 2006 and January 1, 2007.

Gerard T. Nocera

12/07/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.