FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| wasinington, | D.C. 20040 | |
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| OMB APPROVAL | | | | | | | | |
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| OMB Number: | 3235-0287 | | | | | | | |
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hours per response:

| | Check this box if no longer subject to |
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| ì | Section 16. Form 4 or Form 5 |
| J | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* BURTON EDWIN T III | | | | | 2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [SLG] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|--|---|--------------------------|---|--|------|--|------|------------------|---|---------------------------------|--|---|--|-----------------|--|--|--|
| (Last) (First) (Middle) C/O SL GREEN REALTY CORP. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/10/2011 | | | | | | | | | Officer (below) | give title | | 10% Ow Other (s below) | 1 | |
| 420 LEXINGTON AVENUE | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW YO | ORK N | Y | 10170 | | | | | | | | | X | , | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Ta | ble I - Non-D | erivati | ve Se | ecurities | s Ac | quired, D | ispo | sed o | of, or Be | neficia | lly | Owned | | | | | |
| Dat | | | | Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | , Transaction Dispose Code (Instr. | | | ities Acquired (A) o d Of (D) (Instr. 3, 4 | | nnd 5) Securitie Beneficia Owned F | | s Form | Form: (D) or | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | / A | Amount | nount (A) or (D) | |) | Reported Transacti (Instr. 3 a | orted saction(s) tr. 3 and 4) | | (| Instr. 4) | |
| | | | Table II - De (e. | | | | | uired, Dis s, options | | | | | | wned | · | | | • | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | action (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 3. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amoun or Numbe of Shar | er | | Transaction(s) (Instr. 4) | on(s) | | | |
| Phantom Stock Units | (1) | 10/10/2011 | | A | | 353.645 | | (2) | | (2) | Common Stock | 353.6 | 4 5 | \$0 | 25,975.5 | 544 | D | | |

Explanation of Responses:

1. 1 for 1.

/s/ Andrew S. Levine, attorneyin-fact

10/12/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The phantom stock units become payable in common stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the earlier of (A) the reporting person's ceasing to be a director, and (B) the reporting person's death, and (ii) a change of control of the Company (as determined under such governing documents). In addition, the reporting person (i) has been permitted to elect to receive distributions in the form of installment payments, and (ii) may be permitted to receive distributions for certain unforeseeable emergencies.