

SL Green Realty Corp. Announces \$0.10 Dividend on its Common Stock for Third Quarter 2011

New York, NY - September 15, 2011 - SL Green Realty Corp. (**NYSE: SLG**) today reported that its board of directors has declared a dividend of \$0.10 per share of common stock for the quarter ending September 30, 2011. The dividend is payable on October 14, 2011 to shareholders of record at the close of business on September 30, 2011.

The board of directors also declared the regular quarterly dividends on the company's Series C and D Preferred Stock for the period July 15, 2011 through and including October 14, 2011, of \$0.4766 and \$0.4922 per share, respectively, which are the equivalent of annualized dividends of \$1.9064 and \$1.9688, respectively. Dividends are payable October 14, 2011 to shareholders of record at the close of business on September 30, 2011.

About SL Green:

SL Green Realty Corp., New York City's largest office landlord, is the only fully integrated real estate investment trust, or REIT, that is focused primarily on acquiring, managing and maximizing value of Manhattan commercial properties. As of June 30, 2011, SL Green owned interests in 57 Manhattan properties totaling more than 33.6 million square feet. This included ownership interests in 25.8 million square feet of commercial properties and debt and preferred equity investments secured by 7.6 million square feet of properties. In addition to its Manhattan investments, SL Green holds ownership interests and debt and preferred equity interests in 32 suburban assets totaling 7.3 million square feet in Brooklyn, Queens, Long Island, Westchester County, Connecticut and New Jersey, along with four development properties in the suburbs encompassing approximately 465,000 square feet.

CONTACT James E. Mead Chief Financial Officer or Heidi Gillette Investor Relations (212) 594-2700